EJAZ MOTORS LIMITED

Company Registration Number:
11502377 (England and Wales)

Unaudited abridged accounts for the year ended 31 August 2021

Period of accounts

Start date: 01 September 2020

End date: 31 August 2021

EJAZ MOTORS LIMITED

Contents of the Financial Statements

for the Period Ended 31 August 2021

EJAZ MOTORS LIMITED

Company Information

for the Period Ended 31 August 2021

Director:	Jawad Muhammad Ejaz
Registered office:	23 Tolworth Gardens Tolworth Gardens Romford GBR RM6 5TJ
Company Registration Number:	11502377 (England and Wales)

EJAZ MOTORS LIMITED

Directors' Report Period Ended 31 August 2021

The directors present their report with the financial statements of the company for the period ended 31 August 2021

Principal Activities

Used Car Sales

Directors

The directors shown below have held office during the whole of the period from 01 September 2020 to 31 August 2021
Jawad Muhammad Ejaz

This report was approved by the board of directors on 31 March 2022
And Signed On Behalf Of The Board By:

Name: Jawad Muhammad Ejaz
Status: Director

EJAZ MOTORS LIMITED

Profit and Loss Account

for the Period Ended 31 August 2021

	Notes	*2021*	*2020*
		£	*£*
Gross Profit or (Loss)		**228,018**	215,261
Income from coronavirus (COVID-19) business support grants		**64,483**	22,492
Distribution Costs		**(5,498)**	(3,116)
Administrative Expenses		**(255,078)**	(201,511)
Operating Profit or (Loss)		**31,925**	33,126
Profit or (Loss) Before Tax		**31,925**	33,126
Profit or (Loss) for Period		**31,925**	33,126

The notes form part of these financial statements

EJAZ MOTORS LIMITED

Balance sheet

As at 31 August 2021

	Notes	*2021*	*2020*
		£	*£*
Fixed assets			
Tangible assets:	5	**55,100**	37,625
Total fixed assets:		**55,100**	37,625
Current assets			
Stocks:		**185,000**	95,000
Cash at bank and in hand:		**13,520**	26,368
Total current assets:		**198,520**	121,368
Creditors: amounts falling due within one year:		**(184,897)**	(122,196)
Net current assets (liabilities):		**13,623**	(828)
Total assets less current liabilities:		**68,723**	36,797
Total net assets (liabilities):		**68,723**	36,797

The notes form part of these financial statements

EJAZ MOTORS LIMITED

Balance sheet continued

As at 31 August 2021

	Notes	*2021*	*2020*
		£	*£*
Capital and reserves			
Called up share capital:		**100**	100
Profit and loss account:		**68,623**	36,697
Shareholders funds:		**68,723**	36,797

For the year ending 31 August 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 31 March 2022
And Signed On Behalf Of The Board By:

Name: Jawad Muhammad Ejaz
Status: Director

The notes form part of these financial statements

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents sale of goods and services net of VAT

Tangible fixed assets depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.
Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment 20% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

2. Employees

	2021	*2020*
Average number of employees during the period	**2**	2

3. Off balance sheet disclosure

No

4. Dividends

	2021	*2020*
	£	***£***
Dividends paid	**30,000**	36,500

5. Tangible Assets

	Total
Cost	£
At 01 September 2020	37,625
Additions	25,000
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2021	**62,625**
Depreciation	
At 01 September 2020	-
Charge for year	7,525
On disposals	-
Other adjustments	-
At 31 August 2021	**7,525**
Net book value	
At 31 August 2021	**55,100**
At 31 August 2020	**37,625**