

Registered number

11836573

MJ THORNTON LTD

Filleted Accounts

5 April 2021

**MJ THORNTON LTD****Registered number:** 11836573**Balance Sheet****as at 5 April 2021**

	Notes	2021 £
<b>Fixed assets</b>		
Tangible assets	3	1,202
<b>Current assets</b>		
Cash at bank and in hand		11,439
<b>Creditors: amounts falling due within one year</b>	4	(18,404)
<b>Net current liabilities</b>		<hr/> (6,965)
<b>Net liabilities</b>		<hr/> (5,763) <hr/>
<b>Capital and reserves</b>		
Called up share capital		10
Profit and loss account		(5,773)
<b>Shareholders' funds</b>		<hr/> (5,763) <hr/>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M J Thorton

Director

Approved by the board on 30 November 2021

# MJ THORNTON LTD

## Notes to the Accounts

for the year ended 5 April 2021

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### *Debtors*

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### *Creditors*

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### 2 Employees

2021  
Number

Average number of persons employed by the company 0

### 3 Tangible fixed assets

Plant and  
machinery  
etc  
£

#### Cost

Additions	1,502
At 5 April 2021	<u>1,502</u>

#### Depreciation

Charge for the year	300
At 5 April 2021	<u>300</u>
<b>Net book value</b>	
At 5 April 2021	1,202

**4 Creditors: amounts falling due within one year** **2021**  
**£**

Directors Loan Account	<u>18,404</u>
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**5 Other information**

MJ THORNTON LTD is a private company limited by shares and incorporated in England. Its registered office is:  
Roseheath Wood Cottage  
Bullbeggars Lane  
Berkhamstead  
Herts  
HP4 2RS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.