

**T PIGGOTT HOME IMPROVEMENT & JOINERY LTD
FINANCIAL STATEMENTS
FOR THE PERIOD 22 APRIL 2022 TO 30 APRIL 2023**

t Piggott Home Improvement & Joinery Ltd
Financial Statements
For the Period 22 April 2022 to 30 April 2023

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t Piggott Home Improvement & Joinery Ltd
Balance Sheet
As At 30 April 2023

Registered number: 14061996

		30 April 2023	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4		9,614
			<hr/>
			9,614
CURRENT ASSETS			
Stocks	5	412	
Debtors	6	5,214	
Cash at bank and in hand		15,325	
		<hr/>	
		20,951	
Creditors: Amounts Falling Due Within One Year	7	(14,028)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			6,923
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,537
			<hr/>
NET ASSETS			16,537
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and Loss Account			16,437
			<hr/>
SHAREHOLDERS' FUNDS			16,537
			<hr/>

t Piggott Home Improvement & Joinery Ltd
Balance Sheet (continued)
As At 30 April 2023

For the period ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs S M Piggott

Director

15 August 2023

The notes on pages 3 to 5 form part of these financial statements.

t Piggott Home Improvement & Joinery Ltd
Notes to the Financial Statements
For the Period 22 April 2022 to 30 April 2023

1. General Information

t Piggott Home Improvement & Joinery Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 14061996 . The registered office is 20 Gladstone Street, Heanor, DE75 7PW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3

t Piggott Home Improvement & Joinery Ltd
Notes to the Financial Statements (continued)
For the Period 22 April 2022 to 30 April 2023

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 22 April 2022	-	-	-	-
Additions	3,057	7,950	-	11,007
As at 30 April 2023	3,057	7,950	-	11,007
Depreciation				
As at 22 April 2022	-	-	-	-
Provided during the period	399	994	-	1,393
As at 30 April 2023	399	994	-	1,393
Net Book Value				
As at 30 April 2023	2,658	6,956	-	9,614
As at 22 April 2022	-	-	-	-

5. Stocks

	30 April 2023
	£
Stock	412
	412

6. Debtors

	30 April 2023
	£
Due within one year	
Trade debtors	2,728
Prepayments and accrued income	260
Other debtors	2,226
	5,214

7. Creditors: Amounts Falling Due Within One Year

	30 April 2023
	£
Corporation tax	5,414
VAT	2,258
Other creditors	44
Directors' loan accounts	6,312
	14,028

t Piggott Home Improvement & Joinery Ltd
Notes to the Financial Statements (continued)
For the Period 22 April 2022 to 30 April 2023

8. Share Capital

**30 April
2023**

£

Allotted, Called up and fully paid

100

9. Related Party Transactions

At the balance sheet date, the amount owed to the directors' through the directors loan accounts was £6,312.

The directors loan accounts are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.