

KARL HARRISON
ENTERPRISES
LIMITED

STATEMENT OF ACCOUNTS
AS AT
31st MARCH 2010

TUESDAY



A75 *AULF3NSM*
28/09/2010
COMPANIES HOUSE

87

ABBREVIATED BALANCE SHEET AS AT

31ST MARCH 2010

	2010		2009	
	£	£	£	£
FIXED ASSETS				
Tangible Assets (see note 4)		82		137
CURRENT ASSETS				
Debtors	0		0	
Cash at bank in hand	5,916		601	
CURRENT LIABILITIES				
Creditors				
Amounts falling due within one year	3,184		1,357	
NET CURRENT ASSETS		2,732		-757
TOTAL ASSETS LESS CURRENT LIABILITIES		2,814		-620
Creditors				
Amounts falling due after one year		0		0
		2,814		-620
CAPITAL AND RESERVES				
Called-up Share Capital (see note 3)		2		2
Profit and Loss Account		2,812		-622
		2,814		-620

Continued

ABBREVIATED BALANCE SHEET AS AT

31ST MARCH 2010

Audit Exemption Statement

For the year ending 31st March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board of directors on 1st June 2010

and signed on their behalf by

A handwritten signature in black ink, appearing to read 'K Harrison', with a long horizontal line extending from the end of the signature.

K Harrison
Director

Dated 1st June 2010

Company Registration No 5988323

The accompanying notes form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS

31ST MARCH 2010

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention

b) Depreciation

Depreciation is calculated so as to write off the value of the tangible fixed assets over their expected useful lives by annual instalments at the following rates -

All tangible assets	40% (Reducing Balance)
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c) Stock

The company does not carry stock

d) Turnover

Turnover represents the net invoiced value of goods supplied, excluding value added tax

e) Cashflow

The accounts do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "cashflow statements"

2. CREDITORS

Amounts falling due after more than one year -

NIL

NOTES TO THE ABBREVIATED ACCOUNTS

31ST MARCH 2010

	2010 £	2009 £
3 CALLED UP SHARE CAPITAL		
Authorised - 100 Ordinary Shares of £1 each	100	100
Issued and fully paid - 2 Ordinary Shares of £1 each	2	2

4. TANGIBLE ASSETS

	Computer Equipment	Computer Equipment
<u>COST</u>		
At 1st April	635	635
Additions	0	0
Disposals	0	0
	<hr/>	<hr/>
At 31st March	635	635
	<hr/>	<hr/>
<u>DEPRECIATION</u>		
At 1st April	498	406
Charges	55	91
Disposals	0	0
	<hr/>	<hr/>
At 31st March	553	498
	<hr/>	<hr/>
<u>NET BOOK VALUE</u>		
At 31st March	82	137
	<hr/>	<hr/>