

KARL HARRISON
ENTERPRISES
LIMITED

STATEMENT OF ACCOUNTS

AS AT

31st MARCH 2008

TUESDAY



APCQI6AZ

A27

06/01/2009

36

COMPANIES HOUSE

ABBREVIATED BALANCE SHEET AS AT
31ST MARCH 2008

	2008		2007	
	£	£	£	£
FIXED ASSETS				
Tangible Assets (see note 4)		229		381
CURRENT ASSETS				
Debtors	0		0	
Cash at bank in hand	6,056		0	
CURRENT LIABILITIES				
Creditors :				
Amounts falling due within one year	3,357		382	
NET CURRENT ASSETS		<u>2,698</u>		<u>-382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,927</u>		<u>-1</u>
Creditors :				
Amounts falling due after one year		0		0
		<u>2,927</u>		<u>-1</u>
CAPITAL AND RESERVES:				
Called-up Share Capital (see note 3)		1		1
Profit and Loss Account		2,925		-2
		<u>2,926</u>		<u>-1</u>

In preparing these modified accounts we have relied upon the exemptions for individual accounts, contained in the companies Act 1985. We have done so on the grounds that the company is entitled to the benefit of those exemptions, as a small sized company.

Continued

ABBREVIATED BALANCE SHEET AS AT

31ST MARCH 2008

The directors acknowledge their responsibilities for :

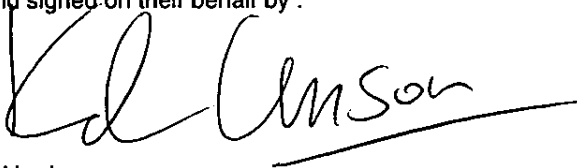
- 1) ensuring that the company keeps accounting records which comply with section 221; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

Approved by the board of directors on 1st June 2008

and signed on their behalf by :

A handwritten signature in black ink, appearing to read 'K Harrison', with a long horizontal line extending from the end of the signature.

K Harrison
Director

Dated : 1st June 2008

Company Registration No. 5988323

The accompanying notes form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS

31ST MARCH 2008

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention

b) Depreciation

Depreciation is calculated so as to write off the value of the tangible fixed assets over their expected useful lives by annual instalments at the following rates :-

All tangible assets	40% (Reducing Balance)
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c) Stock

The company does not carry stock.

d) Turnover

Turnover represents the net invoiced value of goods supplied, excluding value added tax.

e) Cashflow

The accounts do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "cashflow statements".

2. CREDITORS

Amounts falling due after more than one year :-

NIL

NOTES TO THE ABBREVIATED ACCOUNTS

31ST MARCH 2008

	2008 £	2007 £
3. CALLED UP SHARE CAPITAL		
Authorised:-		
100 Ordinary Shares of £1 each	100	100
Issued and fully paid:-		
1 Ordinary Share of £1	1	1

4. TANGIBLE ASSETS

	Computer Equipment	Computer Equipment
<u>COST</u>		
At 1st April	635	0
Additions	0	635
Disposals	0	0
	<hr/>	<hr/>
At 31st March	635	635
	<hr/>	<hr/>
<u>DEPRECIATION</u>		
At 1st April	254	0
Charges	152	254
Disposals	0	0
	<hr/>	<hr/>
At 31st March	406	254
	<hr/>	<hr/>
<u>NET BOOK VALUE</u>		
At 31st March	229	381
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