

Auckland Associates Limited

Unaudited Financial Statements
for the Year Ended 31 July 2020

Auckland Associates Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>7</u>

Auckland Associates Limited

Company Information

Director	Mr Michael Leslie Goater
Company secretary	Mrs Janet Goater
Registered office	28 St. Leonards Way Woore Crewe Cheshire CW3 9ST
Accountants	Alextra Accountants (Staffordshire) Limited Chartered Certified Accountants Drayton Beaumont Building Merrial Street Newcastle-Under-Lyme Staffordshire ST5 2AE

Auckland Associates Limited

(Registration number: 05865676)

Balance Sheet as at 31 July 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	15,051	19,537
Current assets			
Debtors	<u>5</u>	791	1,220
Investments	<u>6</u>	5,162	5,162
Cash at bank and in hand		1,303	3,962
		<u>7,256</u>	<u>10,344</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(27,848)</u>	<u>(27,393)</u>
Net current liabilities		<u>(20,592)</u>	<u>(17,049)</u>
Net (liabilities)/assets		<u>(5,541)</u>	<u>2,488</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>(5,551)</u>	<u>2,478</u>
Shareholders' (deficit)/funds		<u>(5,541)</u>	<u>2,488</u>

For the financial year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the director on 19 March 2021

Auckland Associates Limited

(Registration number: 05865676)

Balance Sheet as at 31 July 2020

.....

Mr Michael Leslie Goater
Director

Auckland Associates Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

28 St. Leonards Way
Woore
Crewe
Cheshire
CW3 9ST
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis. The company meets its day to day working capital requirements through funds provided by the directors. The directors consider that these facilities will continue to be made available to the company. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments which would result if the going concern basis were not appropriate.

Auckland Associates Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2020

Judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax.

No corporation tax is due.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates & laws that have been enacted or substantively enacted by the reporting date and that they are expected to apply to the reversal of the timing differences.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance
Motor Vehicles	25% reducing balance

Auckland Associates Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2020

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2019 - 2).

4 Tangible assets

	Motor vehicles £	Office equipment £	Total £
Cost or valuation			
At 1 August 2019	25,750	1,967	27,717
Additions	-	458	458
At 31 July 2020	25,750	2,425	28,175
Depreciation			
At 1 August 2019	6,437	1,743	8,180
Charge for the year	4,828	116	4,944
At 31 July 2020	11,265	1,859	13,124
Carrying amount			
At 31 July 2020	14,485	566	15,051
At 31 July 2019	19,313	224	19,537

5 Debtors

	2020 £	2019 £
Trade debtors	568	1,022
Prepayments	223	198
	791	1,220

6 Current asset investments

	2020 £	2019 £
Other investments	5,162	5,162

Auckland Associates Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2020

7 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Accruals and deferred income	1,212	1,572
Other creditors	26,636	25,821
	<u>27,848</u>	<u>27,393</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.