

Registered number
10059418

Telli Mini Market Ltd

Filleled Accounts

31 March 2022

Telli Mini Market Ltd**Registered number:** 10059418**Balance Sheet****as at 31 March 2022**

| | Notes | 2022 | 2021 |
|--|--------------|----------------|---------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 3 | 2,026 | 2,471 |
| Current assets | | | |
| Stocks | | 31,815 | 27,615 |
| Cash at bank and in hand | | 594 | 1,188 |
| | | <u>32,409</u> | <u>28,803</u> |
| Creditors: amounts falling due within one year | 4 | (1,936) | (2,819) |
| Net current assets | | <u>30,473</u> | <u>25,984</u> |
| Total assets less current liabilities | | <u>32,499</u> | <u>28,455</u> |
| Creditors: amounts falling due after more than one year | 5 | (35,700) | (26,500) |
| Net (liabilities)/assets | | <u>(3,201)</u> | <u>1,955</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | (3,301) | 1,855 |
| Shareholder's funds | | <u>(3,201)</u> | <u>1,955</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Murat Telli

Director

Approved by the board on 9 November 2022

Telli Mini Market Ltd
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, as follows:

| | |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 18% Reducing balance |
|--------------------------------|----------------------|

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

2 Employees

| | 2022 | 2021 |
|---|---------------|---------------|
| | Number | Number |
| Average number of persons employed by the company | <u>3</u> | <u>3</u> |

3 Tangible fixed assets

| | Fix, fittings & equipment £ |
|-----------------------|--------------------------------------|
| Cost | |
| At 1 April 2021 | 6,432 |
| At 31 March 2022 | <u>6,432</u> |
| Depreciation | |
| At 1 April 2021 | 3,961 |
| Charge for the year | 445 |
| At 31 March 2022 | <u>4,406</u> |
| Net book value | |
| At 31 March 2022 | <u>2,026</u> |
| At 31 March 2021 | 2,471 |

| 4 Creditors: amounts falling due within one year | 2022 £ | 2021 £ |
|--|--------------|--------------|
| Corporation tax | 435 | 435 |
| Other taxes and social security costs | 725 | 381 |
| Accrued expenses & other creditors | 776 | 2,003 |
| | <u>1,936</u> | <u>2,819</u> |

| 5 Creditors: amounts falling due after one year | 2022 £ | 2021 £ |
|---|---------------|---------------|
| Other creditors | <u>35,700</u> | <u>26,500</u> |

6 Other information

Telli Mini Market Ltd is a private company limited by shares and incorporated in England. Its registered office is:
139 A High Street
Potters Bar
Hertfordshire
EN6 6DA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.