

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023
FOR
STAFFORDSHIRE HERBS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2023

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STAFFORDSHIRE HERBS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

DIRECTOR:

T J Whittaker

REGISTERED OFFICE:

11 London Road
Lichfield
Staffordshire
WS14 9EQ

REGISTERED NUMBER:

11845285 (England and Wales)

ACCOUNTANTS:

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

STAFFORDSHIRE HERBS LIMITED (REGISTERED NUMBER: 11845285)**BALANCE SHEET**
28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Property, plant and equipment	4		11,491		14,833
CURRENT ASSETS					
Debtors	5	4,246		6,066	
Cash at bank		<u>41,591</u>		<u>40,027</u>	
		45,837		46,093	
CREDITORS					
Amounts falling due within one year	6	<u>38,077</u>		<u>43,169</u>	
NET CURRENT ASSETS			<u>7,760</u>		<u>2,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,251		17,757
PROVISIONS FOR LIABILITIES			<u>2,200</u>		<u>2,150</u>
NET ASSETS			<u><u>17,051</u></u>		<u><u>15,607</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Retained earnings			<u>17,041</u>		<u>15,597</u>
SHAREHOLDERS' FUNDS			<u><u>17,051</u></u>		<u><u>15,607</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 November 2023 and were signed by:

T J Whittaker - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

1. STATUTORY INFORMATION

Staffordshire Herbs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES

The average number of employees during the year was 1 (2022 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 March 2022	7,469	15,730	23,199
Additions	483	-	483
At 28 February 2023	<u>7,952</u>	<u>15,730</u>	<u>23,682</u>
DEPRECIATION			
At 1 March 2022	2,094	6,272	8,366
Charge for year	1,465	2,360	3,825
At 28 February 2023	<u>3,559</u>	<u>8,632</u>	<u>12,191</u>
NET BOOK VALUE			
At 28 February 2023	<u>4,393</u>	<u>7,098</u>	<u>11,491</u>
At 28 February 2022	<u>5,375</u>	<u>9,458</u>	<u>14,833</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>4,246</u>	<u>6,066</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	108	-
Taxation and social security	3,412	3,468
Other creditors	<u>34,557</u>	<u>39,701</u>
	<u>38,077</u>	<u>43,169</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
100	Ordinary	10p	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.