REGISTERED NUMBER: SC620796 (Scotland)

Unaudited Cessation Financial Statements

for the Period 1 March 2022 to 31 December 2022

for

Flowprotect Ltd

Contents of the Financial Statements
for the Period 1 March 2022 to 31 December 2022

Company Information
for the Period 1 March 2022 to 31 December 2022

DIRECTOR:	S M Henderson
REGISTERED OFFICE:	41 Craigmount Park Edinburgh Midlothian EH12 8EF
REGISTERED NUMBER:	SC620796 (Scotland)
ACCOUNTANTS:	Key Professional Partnership Ltd Unit 3 Morris Park 37 Rosyth Road Glasgow G5 0YE

Flowprotect Ltd (Registered number: SC620796)

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	28.2.22 £	£
FIXED ASSETS					
Tangible assets	4		-		2,928
Investments	5		-		5,000
			-		7,928
CURRENT ASSETS					
Debtors	6	-		78,319	
Cash at bank		15,988		108,955	
		15,988		187,274	
CREDITORS					
Amounts falling due within one year	7	6,434		99,208	
NET CURRENT ASSETS			9,554		88,066
TOTAL ASSETS LESS CURRENT LIABILITIES			9,554		95,994
CREDITORS					
Amounts falling due after more than one year	8		-		(40,527)
PROVISIONS FOR LIABILITIES			-		(556)
NET ASSETS			9,554		54,911
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			9,354		54,711
			9,554		54,911

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 January 2023 and were signed by:

S M Henderson - Director

Notes to the Financial Statements
for the Period 1 March 2022 to 31 December 2022

1. **STATUTORY INFORMATION**

Flowprotect Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover
Turnover is measured at fair value of the consideration received or receivable and the represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 5 (2022 - 5) .

Notes to the Financial Statements - continued
for the Period 1 March 2022 to 31 December 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 March 2022	5,880
Disposals	(5,880)
At 31 December 2022	-
DEPRECIATION	
At 1 March 2022	2,952
Eliminated on disposal	(2,952)
At 31 December 2022	-
NET BOOK VALUE	
At 31 December 2022	-
At 28 February 2022	2,928

5. **FIXED ASSET INVESTMENTS**

	Other investments
	£
COST	
At 1 March 2022	5,000
Disposals	(5,000)
At 31 December 2022	-
NET BOOK VALUE	
At 31 December 2022	-
At 28 February 2022	5,000

Flowprotect Ltd have acquired a 50% shareholding in Utility Support Limited.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	28.2.22
	£	£
Trade debtors	-	76,781
Other debtors	-	1,538
	-	78,319

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	28.2.22
	£	£
Bank loans and overdrafts	1,204	9,614
Trade creditors	-	20,432
Taxation and social security	3,732	55,729
Other creditors	1,498	13,433
	6,434	99,208

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	28.2.22
	£	£
Bank loans	-	40,527

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	28.2.22
	£	£
Within one year	-	475

10. FINANCIAL INSTRUMENTS

A financial asset or financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

11. PENSION COMMITMENTS

Contributions to a defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in the future payments or a cash refund.

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 December 2022 and the year ended 28 February 2022:

	31.12.22	28.2.22
	£	£
S M Henderson		
Balance outstanding at start of period	-	(10,923)
Amounts repaid	-	10,923
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	-	-

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Flowprotect Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Flowprotect Ltd for the period ended 31 December 2022 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the director of Flowprotect Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Flowprotect Ltd and state those matters that we have agreed to state to the director of Flowprotect Ltd in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Flowprotect Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Flowprotect Ltd. You consider that Flowprotect Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Flowprotect Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Key Professional Partnership Ltd
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Glasgow
G5 0YE

22 January 2023