

Unaudited Financial Statements for the Year Ended 31 December 2022

for

North Leisure Ltd

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for the Year Ended 31 December 2022

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**DIRECTORS:**

Mr S P North  
Dr R North

**REGISTERED OFFICE:**

Fitling Garth  
Humbleton Road  
Fitling  
East Riding  
HU12 9AJ

**REGISTERED NUMBER:**

11043626 (England and Wales)

**ACCOUNTANTS:**

Asquith & Co Accountants Limited  
Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

Balance Sheet  
31 December 2022

|  | Notes | 31.12.22<br>£  | £                | 31.12.21<br>£  | £                |
|--|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible assets                              | 4     |                | 474,992          |                | 453,004          |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      | 5     | 11,243         |                  | 2,285          |                  |
| Cash at bank and in hand                     |       | <u>23,407</u>  |                  | <u>57,373</u>  |                  |
|  |       | 34,650         |                  | 59,658         |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 6     | <u>222,729</u> |                  | <u>187,831</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(188,079)</u> |                | <u>(128,173)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 286,913          |                | 324,831          |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due after more than one year | 7     |                | (240,639)        |                | (255,594)        |
| <b>ACCRUALS AND DEFERRED INCOME</b>          |       |                | <u>(131,554)</u> |                | <u>(139,776)</u> |
| <b>NET LIABILITIES</b>                       |       |                | <u>(85,280)</u>  |                | <u>(70,539)</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      |       |                | 2                |                | 2                |
| Retained earnings                            |       |                | <u>(85,282)</u>  |                | <u>(70,541)</u>  |
|  |       |                | <u>(85,280)</u>  |                | <u>(70,539)</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 April 2023 and were signed on its behalf by:

Mr S P North - Director

Dr R North - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

North Leisure Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |  |
|-------------------------|--|
| Land and buildings      | - 5% on cost   |
| Plant and machinery etc | - 33% on cost, 25% on reducing balance, 15% on reducing balance and 5% on cost |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Grant income**

Grants are credited to deferred income in the company's balance sheet. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets to which they relate.

The company has previously received a grant which relates to capital expenditure with a depreciation rate of 5% on cost per annum, effective from 1 January 2019. The grant will be released to the profit and loss account at the same rate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

4. **TANGIBLE FIXED ASSETS**

|                        | Land and<br>buildings<br>£ | Plant and<br>machinery<br>etc<br>£ | Totals<br>£    |
|------------------------|----------------------------|------------------------------------|----------------|
| <b>COST</b>            |                            |                                    |                |
| At 1 January 2022      | 256,893                    | 318,687                            | 575,580        |
| Additions              | 22,598                     | 50,834                             | 73,432         |
| Disposals              | -                          | (37,597)                           | (37,597)       |
| At 31 December 2022    | <u>279,491</u>             | <u>331,924</u>                     | <u>611,415</u> |
| <b>DEPRECIATION</b>    |                            |                                    |                |
| At 1 January 2022      | 38,738                     | 83,838                             | 122,576        |
| Charge for year        | 13,771                     | 24,733                             | 38,504         |
| Eliminated on disposal | -                          | (24,657)                           | (24,657)       |
| At 31 December 2022    | <u>52,509</u>              | <u>83,914</u>                      | <u>136,423</u> |
| <b>NET BOOK VALUE</b>  |                            |                                    |                |
| At 31 December 2022    | <u>226,982</u>             | <u>248,010</u>                     | <u>474,992</u> |
| At 31 December 2021    | <u>218,155</u>             | <u>234,849</u>                     | <u>453,004</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |               |               |
|---------------|---------------|---------------|
|               | 31.12.22<br>£ | 31.12.21<br>£ |
| Other debtors | <u>11,243</u> | <u>2,285</u>  |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |                |                |
|------------------------------|----------------|----------------|
|                              | 31.12.22<br>£  | 31.12.21<br>£  |
| Bank loans and overdrafts    | 15,800         | 17,582         |
| Trade creditors              | 9,227          | 653            |
| Taxation and social security | 2,046          | 1,018          |
| Other creditors              | <u>195,656</u> | <u>168,578</u> |
|                              | <u>222,729</u> | <u>187,831</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|  |                |                |
|--|----------------|----------------|
|  | 31.12.22<br>£  | 31.12.21<br>£  |
| Bank loans                                   | <u>240,639</u> | <u>255,594</u> |
| Amounts falling due in more than five years: |                |                |
| Repayable by instalments                     |                |                |
| Bank loans more 5 yr by instal               | <u>172,639</u> | <u>181,266</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

8. **SECURED DEBTS**

The following secured debts are included within creditors:

|            | 31.12.22       | 31.12.21       |
|------------|----------------|----------------|
|            | £              | £              |
| Bank loans | <u>256,439</u> | <u>273,176</u> |

The bank loans are secured against the assets of the company by way of fixed and floating charges.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.