

**THE WHITE ABBEY BALLROOM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

UK Tax Accountants
89 Jacobs Well Lane
Wakefield
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The White Abbey Ballroom Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2021

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The White Abbey Ballroom Ltd
Balance Sheet
As at 31 May 2021

Registered number: 11376063

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	241,197	254,690
		241,197	254,690
CURRENT ASSETS			
Debtors	4	7,126	6,566
Cash at bank and in hand		9,639	4,693
		16,765	11,259
Creditors: Amounts Falling Due Within One Year	5	(714,960)	(642,272)
NET CURRENT ASSETS (LIABILITIES)		(698,195)	(631,013)
TOTAL ASSETS LESS CURRENT LIABILITIES		(456,998)	(376,323)
NET LIABILITIES		(456,998)	(376,323)
Profit and Loss Account		(456,998)	(376,323)
SHAREHOLDERS' FUNDS		(456,998)	(376,323)

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mohammad Mateen Khan

Director

22nd March 2022

The notes on pages 2 to 3 form part of these financial statements.

The White Abbey Ballroom Ltd
Notes to the Financial Statements
For The Year Ended 31 May 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10
Fixtures & Fittings	10
Computer Equipment	10

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 June 2020	282,989	-	-	282,989
Additions	8,368	638	4,301	13,307
As at 31 May 2021	291,357	638	4,301	296,296
Depreciation				
As at 1 June 2020	28,299	-	-	28,299
Provided during the period	26,306	64	430	26,800
As at 31 May 2021	54,605	64	430	55,099
Net Book Value				
As at 31 May 2021	236,752	574	3,871	241,197
As at 1 June 2020	254,690	-	-	254,690

The White Abbey Ballroom Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2021

4. Debtors

	2021	2020
	£	£
Due within one year		
VAT	7,126	6,566
	<u>7,126</u>	<u>6,566</u>
	<u><u>7,126</u></u>	<u><u>6,566</u></u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	1	(1)
Accruals and deferred income	3,600	3,600
Director's loan account	711,359	638,673
	<u>714,960</u>	<u>642,272</u>
	<u><u>714,960</u></u>	<u><u>642,272</u></u>

6. General Information

The White Abbey Ballroom Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11376063 . The registered office is 3 Whetley Hill, Bradford, West Yorkshire, BD8 8NL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.