

COMPANY REGISTRATION NUMBER 07076787

KATMY CONSULTANTS LTD
FINANCIAL STATEMENTS
30 NOVEMBER 2014

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COMPANIES HOUSE

JPC FINANCIAL LIMITED

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Station Approach
Woking
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KATMY CONSULTANTS LTD
FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2014

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KATMY CONSULTANTS LTD

DIRECTOR'S REPORT

YEAR ENDED 30 NOVEMBER 2014

The director presents her report and the unaudited financial statements of the company for the year ended 30 November 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was computer consultancy services.

DIRECTOR

The director who served the company during the year was as follows:

Mrs J H Lawrence

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
10 Oldbury Close
Horsham
West Sussex
RH12 5JZ

Signed by

Mrs J Lawrence

Company Director

Approved by the director on *Mrs J Lawrence, 29/07/15*

KATMY CONSULTANTS LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 NOVEMBER 2014

	Note	2014 £	2013 £
TURNOVER		141,708	139,052
Cost of sales		<u>10,086</u>	<u>9,591</u>
GROSS PROFIT		131,622	129,461
Administrative expenses		<u>35,248</u>	<u>27,731</u>
OPERATING PROFIT	2	96,374	101,730
Interest receivable	4	104	146
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>96,478</u>	<u>101,876</u>
Tax on profit on ordinary activities	5	19,296	20,377
PROFIT FOR THE FINANCIAL YEAR		<u>77,182</u>	<u>81,499</u>

The notes on pages 4 to 8 form part of these financial statements.

KATMY CONSULTANTS LTD

BALANCE SHEET

30 NOVEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	7	<u>215</u>	<u>287</u>
CURRENT ASSETS			
Debtors	8	6,840	17,331
Cash at bank		<u>40,896</u>	<u>23,714</u>
		47,736	41,045
CREDITORS: Amounts falling due within one year	9	<u>26,532</u>	<u>27,850</u>
NET CURRENT ASSETS		<u>21,204</u>	<u>13,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,419</u>	<u>13,482</u>
CAPITAL AND RESERVES			
Called-up equity share capital	11	2	2
Profit and loss account	12	<u>21,417</u>	<u>13,480</u>
SHAREHOLDERS' FUNDS		<u>21,419</u>	<u>13,482</u>

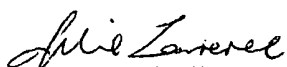
For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 29/07/15



Mrs J H Lawrence

Company Registration Number: 07076787

The notes on pages 4 to 8 form part of these financial statements.

1. ACCOUNTING POLICIES

KATMY CONSULTANTS LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2014	2013
	£	£
Depreciation of owned fixed assets	<u>72</u>	<u>95</u>

3. DIRECTOR'S REMUNERATION

The director's aggregate remuneration in respect of qualifying services were:

	2014	2013
	£	£
Aggregate remuneration	10,000	9,467
Value of company pension contributions to money purchase schemes	<u>19,200</u>	<u>12,200</u>
	<u>29,200</u>	<u>21,667</u>

KATMY CONSULTANTS LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2014

3. DIRECTOR'S REMUNERATION *(continued)*

The number of directors who accrued benefits under company pension schemes was as follows:

	2014	2013
	No	No
Defined benefit schemes	<u>1</u>	<u>1</u>

4. INTEREST RECEIVABLE

	2014	2013
	£	£
Bank interest receivable	<u>104</u>	<u>146</u>

5. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2014	2013
	£	£
Current tax:		
UK Corporation tax based on the results for the year at 20/-% (2013 - 20/-%)	<u>19,296</u>	<u>20,377</u>
Total current tax	<u>19,296</u>	<u>20,377</u>

6. DIVIDENDS

Equity dividends

	2014	2013
	£	£
Paid during the year:		
Dividends on equity shares type 1 (code 4075)	<u>69,245</u>	<u>112,000</u>

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7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 December 2013 and 30 November 2014	<u>905</u>
DEPRECIATION	
At 1 December 2013	618
Charge for the year	<u>72</u>
At 30 November 2014	<u>690</u>
NET BOOK VALUE	
At 30 November 2014	<u>215</u>
At 30 November 2013	<u>287</u>

8. DEBTORS

	2014	2013
	£	£
Trade debtors	<u>6,840</u>	<u>17,331</u>

9. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Corporation tax	19,296	20,377
Other taxation and social security	6,981	7,159
Other creditors	<u>255</u>	<u>314</u>
	<u>26,532</u>	<u>27,850</u>

10. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs J Lawrence throughout the current and previous year. Mrs J Lawrence is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

11. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

KATMY CONSULTANTS LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2014

12. PROFIT AND LOSS ACCOUNT

	2014	2013
	£	£
Balance brought forward	13,480	43,981
Profit for the financial year	77,182	81,499
Equity dividends	<u>(69,245)</u>	<u>(112,000)</u>
Balance carried forward	<u>21,417</u>	<u>13,480</u>