

REGISTERED NUMBER: 12460993 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

FOR

AKA PROPERTY GROUP LTD

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 28 February 2022

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	7

**AKA PROPERTY GROUP LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 28 February 2022**

**DIRECTOR:** Mr A R Poswall

**REGISTERED OFFICE:** 1 Andromeda House  
Calleva Park  
Aldermaston  
Berkshire  
RG7 8AP

**REGISTERED NUMBER:** 12460993 (England and Wales)

**ACCOUNTANTS:** Dove Marsh & Jones  
1 Andromeda House  
Calleva Park  
Aldermaston  
Reading  
Berkshire  
RG7 8AP

STATEMENT OF FINANCIAL POSITION  
28 February 2022

	Notes	28.2.22 £	£	28.2.21 £	£
<b>FIXED ASSETS</b>					
Investment property	4		180,797		-
<b>CURRENT ASSETS</b>					
Debtors	5	599		100	
Cash at bank		<u>4,563</u>		<u>-</u>	
		5,162		100	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>43,953</u>		<u>-</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(38,791)</u>		<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			142,006		100
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(110,420)		-
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(5,700)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>25,886</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Fair value reserve	10		24,300		-
Retained earnings	10		<u>1,486</u>		<u>-</u>
			<u>25,886</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued  
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 November 2022 and were signed by:

Mr A R Poswall - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 28 February 2022

1. **STATUTORY INFORMATION**

AKA PROPERTY GROUP LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
Additions	150,797
Revaluations	30,000
At 28 February 2022	<u>180,797</u>
<b>NET BOOK VALUE</b>	
At 28 February 2022	<u>180,797</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 28 February 2022

4. INVESTMENT PROPERTY - continued

The Investment Property was valued on a fair value basis at the balance sheet date by the Director.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Other debtors	-	100
Prepayments	599	-
	<u>599</u>	<u>100</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Tax	349	-
Deposits held	900	-
Directors' current accounts	42,103	-
Accruals and deferred income	601	-
	<u>43,953</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.22	28.2.21
	£	£
Bank loans more 5 yrs non-inst	<u>110,420</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>110,420</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	28.2.22	28.2.21
	£	£
Bank loans	<u>110,420</u>	<u>-</u>

The bank loans are secured against the investment property.

9. PROVISIONS FOR LIABILITIES

	28.2.22	28.2.21
	£	£
Deferred tax	<u>5,700</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>5,700</u>
Balance at 28 February 2022		<u>5,700</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 28 February 2022

10. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
Profit for the year	25,786		25,786
Fair value adjustment	(24,300)	24,300	-
At 28 February 2022	<u>1,486</u>	<u>24,300</u>	<u>25,786</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A R Poswall.



**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
AKA PROPERTY GROUP LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AKA PROPERTY GROUP LTD for the year ended 28 February 2022 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of AKA PROPERTY GROUP LTD in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AKA PROPERTY GROUP LTD and state those matters that we have agreed to state to the director of AKA PROPERTY GROUP LTD in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that AKA PROPERTY GROUP LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AKA PROPERTY GROUP LTD. You consider that AKA PROPERTY GROUP LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AKA PROPERTY GROUP LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dove Marsh & Jones  
1 Andromeda House  
Calleva Park  
Aldermaston  
Reading  
Berkshire  
RG7 8AP

28 November 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.