

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

THE HOP SHED LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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THE HOP SHED LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTORS: H O Saleh
Mrs S L Saleh

SECRETARY:

REGISTERED OFFICE: Elmhurst
Alfrick
Worcester
Worcestershire
WR6 5EY

REGISTERED NUMBER: 09815217 (England and Wales)

ACCOUNTANTS: Accountancy Summit Limited
Chartered Accountants
144 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2PW

THE HOP SHED LIMITED (REGISTERED NUMBER: 09815217)

**BALANCE SHEET
31 OCTOBER 2021**

	Notes	31/10/21 £	£	31/10/20 £	£
FIXED ASSETS					
Tangible assets	4		49,385		51,799
CURRENT ASSETS					
Stocks		85,620		19,310	
Debtors	5	16,401		13,235	
Cash at bank and in hand		<u>30,110</u>		<u>30,588</u>	
		132,131		63,133	
CREDITORS					
Amounts falling due within one year	6	<u>49,886</u>		<u>61,420</u>	
NET CURRENT ASSETS			<u>82,245</u>		<u>1,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			131,630		53,512
CREDITORS					
Amounts falling due after more than one year	7		<u>85,650</u>		<u>85,650</u>
NET ASSETS/(LIABILITIES)			<u>45,980</u>		<u>(32,138)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>45,880</u>		<u>(32,238)</u>
SHAREHOLDERS' FUNDS			<u>45,980</u>		<u>(32,138)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2022 and were signed on its behalf by:

H O Saleh - Director

Mrs S L Saleh - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. STATUTORY INFORMATION

The Hop Shed Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

Continuation of the company's activities is dependent upon the support of the directors. These financial statements have been prepared on the basis of this support continuing, and take no account of any adjustments that may be necessary if the company is unable to continue as a going concern.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2020	100,247	32,399	9,703	3,500	145,849
Additions	11,656	1,762	-	420	13,838
Disposals	(5,428)	(459)	-	(1,794)	(7,681)
At 31 October 2021	<u>106,475</u>	<u>33,702</u>	<u>9,703</u>	<u>2,126</u>	<u>152,006</u>
DEPRECIATION					
At 1 November 2020	63,715	21,569	7,301	1,465	94,050
Charge for year	9,311	2,849	601	288	13,049
Eliminated on disposal	(3,308)	(311)	-	(859)	(4,478)
At 31 October 2021	<u>69,718</u>	<u>24,107</u>	<u>7,902</u>	<u>894</u>	<u>102,621</u>
NET BOOK VALUE					
At 31 October 2021	<u>36,757</u>	<u>9,595</u>	<u>1,801</u>	<u>1,232</u>	<u>49,385</u>
At 31 October 2020	<u>36,532</u>	<u>10,830</u>	<u>2,402</u>	<u>2,035</u>	<u>51,799</u>

5. DEBTORS

	31/10/21 £	31/10/20 £
Amounts falling due within one year:		
Trade debtors	<u>16,401</u>	<u>13,085</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>150</u>
Aggregate amounts	<u>16,401</u>	<u>13,235</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/21 £	31/10/20 £
Trade creditors	3,709	611
Taxation and social security	13,765	21,465
Other creditors	<u>32,412</u>	<u>39,344</u>
	<u>49,886</u>	<u>61,420</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/10/21 £	31/10/20 £
Other creditors	<u>85,650</u>	<u>85,650</u>

8. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr and Mrs Saleh by virtue of their 100% beneficial interest in the share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.