

**CALITA NUTRACEUTICALS LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 9 DECEMBER 2020 TO 31 DECEMBER 2021**

**CALITA NUTRACEUTICALS LTD**  
**UNAUDITED ACCOUNTS**  
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**CALITA NUTRACEUTICALS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	251,638
<b>Current assets</b>		
Inventories		159,211
Debtors	<u>5</u>	24,290
Cash at bank and in hand		41,810
		<u>225,311</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(588,919)
<b>Net current liabilities</b>		<u>(363,608)</u>
<b>Net liabilities</b>		<u>(111,970)</u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		(112,070)
<b>Shareholders' funds</b>		<u>(111,970)</u>

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 9 September 2022 and were signed on its behalf by

Alka Agarwal  
Director

Company Registration No. 13072839

**CALITA NUTRACEUTICALS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 9 DECEMBER 2020 TO 31 DECEMBER 2021**

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**1 Statutory information**

Calita Nutraceuticals Ltd is a private company, limited by shares, registered in England and Wales, registration number 13072839. The registered office is Unit 1B, Great Central Industrial Estate, Great Central Way, Rugby, CV21 3XH.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Over the term of the lease
Plant & machinery	Straight line over 3 years
Fixtures & fittings	Straight line over 3 years
Computer equipment	Straight line over 3 years

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

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**Government grants**

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

<b>4 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	
At 9 December 2020	-	-	-	-	-
Additions	102,266	178,373	14,506	1,632	296,777
At 31 December 2021	102,266	178,373	14,506	1,632	296,777
<b>Depreciation</b>					
Charge for the period	5,501	36,862	2,570	206	45,139
At 31 December 2021	5,501	36,862	2,570	206	45,139
<b>Net book value</b>					
At 31 December 2021	96,765	141,511	11,936	1,426	251,638

<b>5 Debtors: amounts falling due within one year</b>	<b>2021</b>
	<b>£</b>
Accrued income and prepayments	290
Other debtors	24,000
	24,290

<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>
	<b>£</b>
VAT	3,524
Trade creditors	77,748
Taxes and social security	14,638
Other creditors	162,604
Loans from directors	315,000
Accruals	15,405
	588,919

**7 Transactions with related parties**

During the year, a close relation of the director, Mrs Alka Agarwal, loaned the company £190,000. This loan is interest free and repayable on demand. At the balance sheet date, the company owed the directors close relation £190,000.

In addition to the above, Life On Healthcare Ltd, a company in which the director is related to Mrs Alka Agarwal, loaned the company £160,000. This loan is interest free and repayable on demand. At the balance sheet date, the company owed Life On Healthcare Limited, £160,000.

Mr J Christie, a relation to the owners of, Sound of Islay Ltd, loaned the company £125,000. This loan is interest free and repayable on demand. At the balance sheet date, the company owed Mr J Christie, £125,000.

During the year, the company sales included £132,206, invoiced to Life On Healthcare Limited. In addition, the company paid management consultancy fees to Life On Healthcare Limited in the sum of £4,500.

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**8 Average number of employees**

During the period the average number of employees was 19.

