

**AVM IMPROVEMENTS LIMITED**  
**ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**AVM IMPROVEMENTS LIMITED**  
**ACCOUNTS**  
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**AVM IMPROVEMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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<b>Director</b>	Voldemars Paksans
<b>Company Number</b>	11213178 (England and Wales)
<b>Registered Office</b>	143 HIGH STREET WOOTTON BRIDGE RYDE PO33 4LZ ENGLAND
<b>Accountants</b>	ABN Accounting Limited 85 Great Portland Street First Floor London United Kingdom W1W 7LT

**AVM IMPROVEMENTS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	9,871	3,235
<b>Current assets</b>			
Debtors	5	900	-
Cash at bank and in hand		821	4,087
		<u>1,721</u>	<u>4,087</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(13,237)	(10,679)
<b>Net current liabilities</b>		<u>(11,516)</u>	<u>(6,592)</u>
<b>Net liabilities</b>		(1,645)	(3,357)
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		(1,745)	(3,457)
<b>Shareholders' funds</b>		<u>(1,645)</u>	<u>(3,357)</u>

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 July 2022 and were signed on its behalf by

Voldemars Paksans  
Director

Company Registration No. 11213178

**AVM IMPROVEMENTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**1 Statutory information**

AVM IMPROVEMENTS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11213178. The registered office is 143 HIGH STREET, WOOTTON BRIDGE, RYDE, PO33 4LZ, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Straight line depreciation 20%
Motor vehicles	Straight line depreciation 20%
Fixtures & fittings	Straight line depreciation 20%

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**AVM IMPROVEMENTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 March 2021	1,119	3,900	5,019
Additions	1,450	8,100	9,550
At 28 February 2022	2,569	12,000	14,569
<b>Depreciation</b>			
At 1 March 2021	224	1,560	1,784
Charge for the year	514	2,400	2,914
At 28 February 2022	738	3,960	4,698
<b>Net book value</b>			
At 28 February 2022	1,831	8,040	9,871
At 28 February 2021	895	2,340	3,235

**5 Debtors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Other debtors	900	-

**6 Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Bank loans and overdrafts	8,580	10,000
Taxes and social security	778	329
Other creditors	-	50
Loans from directors	3,879	300
	13,237	10,679

**7 Share capital**

	<b>2022 £</b>	<b>2021 £</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

**8 Average number of employees**

During the year the average number of employees was 2 (2021: 2).

