

Alphabet HoldCo Limited

Annual Report and Audited Financial Statements
for the Period from 9 December 2020 to 31 December 2021

Alphabet HoldCo Limited

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Alphabet HoldCo Limited

(Registration number: 13074050)
Balance Sheet as at 31 December 2021

	Note	2021 £
Fixed assets		
Investments	<u>4</u>	8,312,400
Current assets		
Debtors	<u>5</u>	7,341,975
Cash at bank and in hand		<u>471</u>
		<u>7,342,446</u>
Total assets less current liabilities		15,654,846
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(16,358,797)</u>
Net liabilities		<u>(703,951)</u>
Capital and reserves		
Called up share capital	<u>7</u>	1
Retained earnings		<u>(703,952)</u>
Shareholders' deficit		<u>(703,951)</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Director's Report and the Profit and Loss Account.

Approved and authorised by the director on 25 May 2023

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Adrian Gleave
Director

Alphabet HoldCo Limited

Notes to the Financial Statements for the Period from 9 December 2020 to 31 December 2021

1 General information

The address of its registered office is:
C/O Barrons Chartered Accountants
Monometer House
Rectory Grove
Leigh-On-Sea
SS9 2HL
England

Alphabet HoldCo Limited is a private company, limited by shares, incorporated in England, registered number 13074050.

The presentation currency is £ Sterling. The level of rounding is to the nearest £.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Summary of disclosure exemptions

The Company is considered a qualifying entity for the purpose of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements which include the Company and are intended to give a true and fair view.

These financial statements are consolidated in the financial statements of Alphabet Topco Limited.

The financial statements of Alphabet Topco Limited may be obtained from Companies House or from its registered office, Monometer House, Rectory Grove, Leigh-On-Sea, Essex, England, SS9 2HL.

Disclosure of long or short period

The period covered in these accounts is from 9 December 2020 due to incorporation at that date.

Going concern

The directors have considered the going concern basis in preparing these financial statements. They have concluded that the going concern basis is appropriate because sufficient funds should be generated from ongoing trading along with continued support from the parent undertaking and its investors to enable the company to meet its liabilities as they arise. The financial statements do not include any adjustments that would be result from the withdrawal of this support.

Alphabet HoldCo Limited

Notes to the Financial Statements for the Period from 9 December 2020 to 31 December 2021

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the Financial Statements for the Period from 9 December 2020 to 31 December 2021

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

4 Investments

	2021 £
Investments in subsidiaries	<u>8,312,400</u>
Subsidiaries	£
Cost or valuation	
Additions	<u>8,312,400</u>
Provision	
Carrying amount	
At 31 December 2021	<u>8,312,400</u>

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

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Notes to the Financial Statements for the Period from 9 December 2020 to 31 December 2021

Undertaking	Registered office	Holding	Proportion of voting rights and shares held 2021
Subsidiary undertakings			
Blackpool Holdco Limited	C/O Barrons Chartered Accountants Monometer House Rectory Grove Leigh-On-Sea SS9 2HL England	Ordinary	100%
Exclusive Luxury Lodges Limited	C/O Barrons Chartered Accountants Rectory Grove Leigh-On-Sea SS9 2HL England	Ordinary	100%

5 Debtors

	Note	2021 £
Current		
Amounts owed by group undertakings	<u>9</u>	<u>7,341,975</u>
		<u>7,341,975</u>

Amounts owed by group undertakings are unsecured, interest free, have no fixed repayment date and are repayable on demand.

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Notes to the Financial Statements for the Period from 9 December 2020 to 31 December 2021

6 Creditors

Creditors: amounts falling due after more than one year

	Note	2021 £
Due after one year		
Loans and borrowings	8	<u>16,358,797</u>

7 Share capital

Allotted, called up and fully paid shares

	No.	2021 £
Allotted, called up and fully paid of £1 each	1	1
		<u>1</u>

8 Loans and borrowings

	2021 £
Non-current loans and borrowings	
Bank borrowings	<u>16,358,797</u>

Bank borrowings are secured by way of fixed and floating charges over the assets of the company in favour of Rs Lender Iv, S.Å R.L.

9 Related party transactions

The company is exempt from disclosing related party transactions as these are with other companies that are wholly owned within the same group.

10 Ultimate controlling party

The company's immediate and ultimate parent is Alphabet TopCo Limited, Monometer House, Rectory Grove, Leigh-On-Sea, Essex, England, SS9 2HL.

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Notes to the Financial Statements for the Period from 9 December 2020 to 31 December 2021

11 Auditors information

The auditor's have not expressed an opinion on the financial statements for the year ended 31 December 2021 in their report.

The Basis of Disclaimer of Opinion noted that during 2020 the company and its subsidiaries introduced a new computerised accounting system, the implementation of which resulted in numerous errors in the accounting records and at the date of audit, management was still in the process of rectifying the system deficiencies and correcting the errors. As a result, the auditor's were unable to obtain sufficient audit evidence relating to numerous balance sheet items and profit and loss account transactions relating to the company and its subsidiaries and were unable to confirm or verify these amounts by alternative means. The possible effect of these limitations are considered to be both material and pervasive to the financial statements.

The name of the Senior Statutory Auditor who signed the audit report on 25 May 2023 was Ross Boyd, who signed for and on behalf of RBCA Limited.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.