

# KAYS ESTATE SERVICES (UK) LIMITED

Registered number: 06396480

## ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

AKARAMS & Co  
Accountants & Tax consultants  
66 King Henry's Walk  
Islington  
London  
N1 4NJ

WEDNESDAY



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# **KAYS ESTATE SERVICES (UK) LIMITED**

## **General information**

*Registered Number. 06396480*

**Registered Office:**

65A Foxberry Road  
Brockley  
London  
SE4 2SR

**Director:**

Kingsley Kanu

**Secretary:**

Kingsley Kanu

**Bank**

LIOYDS TSB Plc  
Northfield Branch  
Birmingham  
BX1 1LT

**Accountants:**

AKARAMS & Co  
Accountants & Tax Consultants  
66 Kingsland Road  
Islington  
London  
N1 4NJ

Tel. 0207 923 3226

Fax. 0207 923 3047

# **KAYS ESTATE SERVICES (UK) LIMITED**

## **Directors' Report**

Directors' Report for the period ended 31 October 2009

Directors present their report for the year ended 31 October 2009 to its members/ shareholders.

### **Principal Activities**

The principal activities of the company continued to be estate management, cleaning and maintenance

For the period ended 31 October 2009, KAYS Estates Services (UK) Limited was entitled to prepare Accounts subject to small companies regime as set out in parts 15 and 16 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question

The company has taken advantage of the small companies' exemption in not having these accounts audited under Schedule 4 Companies Act 2006 (Accounts and Directors's report) regulations 2008

In the opinion of the Directors, the company is entitled to those exemption on the bases that it qualifies as a small company under Schedule 4 of the small Companies Act 2006

The directors' have acknowledged their responsibilities for preparing accounts that report on the performance and activities of the company during the financial year.

### **Statement of Directors' responsibilities**

Company law requires the directors to prepare accounts that report on the performance and activities of the company during the financial year to its' members

In preparing those accounts, the directors are required to  
\_ show all money received and expended by the company, and  
\_ a record of the assets and liabilities of the company

Also, where the company's business involves dealing in goods, the records must contain

\_ statements of stock held by the company at the end of each financial year;

\_ all statements of stock takings from which you have taken or prepared any statements of stock; and

\_ statements of goods sold and purchased, other than by ordinary retail trade  
This should list the goods, the buyers and sellers

The directors are aware that private companies must keep accounting records for 3 years from the date they were made

This report was approved by the board on 20 December 2010 and signed on their behalf by:

Name: Kingsley Kanu

Signed: K. K. KANU

Position: Director

Date 30 DECEMBER 2010

# ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF KAYS ESTATE SERVICES (UK) LIMITED

We examined the accounts and the financial statements on pages 5 to 9 which have been prepared under historical cost accounting convention and in accordance with the applicable accounting standard Board

## **Respective responsibilities of directors and accountants.**

As described on page 2 , the company directors are responsible for the preparation of the accounts. It is our responsibility to examine the accounts and based on our examination, to report our opinion to the shareholders  
Our examination was not an audit as the company directors believe that the company is exempt from an audit.

## **Basis of opinion.**

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board The examination consisted of comparing the accounting records kept by the company and making appropriate inquiries of the directors of the company, as we considered necessary for the purpose of this report

## **Opinion**

The company satisfied the conditions for exemption from an audit of accounts for the year according to section 477 of the company Act 2006

The accounts are in agreement with those accounting records as required by the accounting standards of company Act 2006

The accounts are in agreement with the provisions applicable to companies subject to the small companies regime

  
**AKARAMS & Co**  
Certified Public Accountants & Tax Consultants

Signed.... ..

Date... .. 30/12/2010.... ..

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# KAYS ESTATE SERVICES (UK) LIMITED

## PROFIT & LOSS ACCOUNTS FOR YEAR ENDED 31 OCTOBER 2009

		YR:2009	YR:2008
	<u>Notes</u>	<u>£</u>	<u>£</u>
Turnover	2	38,773	<u>192,863</u>
Administrative expenses	8	<u>89,680</u>	<u>232,792</u>
<b>Operating Profit/loss</b>		<u>- 50,907</u>	<u>- 39,929</u>
Interest receivable		-	-
Interest payable		<u>67</u>	<u>-</u>
Profit/loss on ordinary activities before taxation		- 50,974	- 39,929
Retained profit/ (loss) for the year		<u>- 50,974</u>	<u>- 39,929</u>

All results of the company are derived from continuing operations

# KAYS ESTATE SERVICES (UK) LIMITED

## BALANCE SHEET FOR THE YEAR ENDED 31 OCTOBER 2009

	Notes	YR: 2009 £	YR: 2009 £	YR: 2008 £	YR: 2008 £
<b>Fixed assets</b>	<b>3</b>		<b>19,326</b>		<b>19,661</b>
<b>Current Assets</b>					
Amount due within one year	4	133,510		107,261	
Cash at bank & at hand		5,287		3,460	
<b>Total current Assets</b>		<b>138,797</b>		<b>110,721</b>	
<b>Creditors: amount falling due within one year</b>	<b>5</b>	<b>82,055</b>		<b>4,340</b>	
<b>Net current assets</b>			<b>56,742</b>		<b>106,381</b>
<b>Total assets less current liabilities</b>			<b>76,068</b>		<b>126,042</b>
<b>Shareholders funds</b>					
Authorised share capital	6		1,000		1,000
Equity shareholders' funds			126,042		164,971
Profit/(Loss) Account			- 50,974		- 39,929
<b>Shareholders funds</b>	<b>7</b>		<b>76,068</b>		<b>126,042</b>

### Directors Statements on un-audited Accounts

For the year ended 31 October 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### **Directors responsibilities**

\_ the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

\_ the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts,

\_ these accounts have been prepared in accordance with the provisions applicable to companies to the small companies' regime

Signed: K. K. KANU

Name Kingsley Klanu

Position Director

Date 30 DECEMBER 2010



# NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

## Notes to the accounts

### 1 Accounting Policies

#### Accounting convention

The accounts have been prepared under historical cost convention and in accordance with applicable accounting standards

#### Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, based on prices prevailing at the date of acquisition, of each asset evenly over its expected useful life as follows:

Office machines	5 years
Fixtures and fittings	5 years

### 2. Turnover

Turnover represents the commissions received for services rendered by the company net of VAT and any discounts.

The company turnover during the year was **£38,773** (Thirty eight thousand seven hundred and seventy three pounds)

### 3. Tangible Fixed Assets

	Office machines	Fixtures & fittings	Total
Cost	£	£	£
At 1 November 2008	17,263	2,399	19,662
Exchange adjustments	-	-	-
Additions	1,044	3,452	4,496
Disposals	-	-	-
At 31 October 2009	<u>18,307</u>	<u>5,851</u>	<u>24,158</u>
<b>Depreciation</b>			
At 1 November 2008	4,315	600	4,915
Charges during the year	3,661	1,170	4,832
At 28 October 2009	<u>7,976</u>	<u>1,770</u>	<u>9,747</u>
<b>Net book value</b>			
At 31 October 2009	<u>14,646</u>	<u>4,681</u>	<u>19,326</u>
<b>Net book value</b>			
At 31 October 2008	<u>17,262</u>	<u>2,399</u>	<u>19,661</u>

<b>4. Debtors:</b>	<b>YR 2009</b>	<b>YR 2008</b>
Amounts falling due within one year	<b>£</b>	<b>£</b>
Trade debtors	127,499	4,186
Prepayments	6,011	154
<b>Total debtors</b>	<b>133,510</b>	<b>4,340</b>
<b>5. Creditors:</b>		
Amounts Falling due within 1 year		
Trade creditors	4,986	4,186
Tax liabilities	-	-
Legal & others liabilities	77,069	154
<b>Total</b>	<b>82,055</b>	<b>4,340</b>
<b>6. Called up share capital</b>		
Authorised		
Ordinary shares of £1 each	1,000	1,000
<b>7. Equity shareholders funds</b>		
Allotted, called up and fully paid	1,000	1,000
Retained profit/loss in the year before tax	- 50,974	- 39,929
Shareholders' funds	126,042	164,971
<b>Closing Shareholders' funds</b>	<b>76,068</b>	<b>126,042</b>

**8: Administrative expenses**

Labour, Wages & Salaries	35,786	126,879
Phones	1,076	3,242
Professional Fees	27,208	29,361
Repairs/maintenance	557	143
Rents & Rates	5,520	14,924
Printing, Postages & Stationery	157	536
Transport	5,015	7,316
Light/heat/water	617	217
Training	7,023	
Advert	55	155
Rentals	-	1,288
Tax	-	-
Cleaning	-	-
Materials	952	38,805
Insurance	757	786
Depreciation	4,832	4,915
Other	125	4,225
<b>Total</b>	<b>89,680</b>	<b>232,792</b>