Registered Number: 09817267
England and Wales

IMAGE HAIR STUDIO LTD

Abridged Accounts

Period of accounts

Start date: 01 October 2020

End date: 30 September 2021

IMAGE HAIR STUDIO LTD
Contents Page
For the year ended 30 September 2021

IMAGE HAIR STUDIO LTD
Statement of Financial Position
As at 30 September 2021

		2021		2020
	£	£	£	£
Fixed assets		1,328		0
Current assets	16,938		21,730	
Creditors: amount falling due within one year	(1,549)		(1,869)	
Net current assets		**15,389**		**19,861**
Total assets less current liabilities		**16,717**		**19,861**
Creditors: amount falling due after more than one year		(16,736)		(19,894)
Provisions for liabilities		40		0
Net assets		**21**		**(33)**
Capital and reserves		**21**		**(33)**

NOTES TO THE ACCOUNTS

General Information

Image Hair Studio Ltd is a private company, limited by shares, registered in England and Wales, registration number 09817267, registration address 11 Birdbrook Road, Courtney House, Birmingham, UK, B44 8RA.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	5 years Straight Line

2. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Total
	£	£
At 01 October 2020	2,093	2,093
Additions	1,660	1,660
Disposals	-	-
At 30 September 2021	**3,753**	**3,753**
Depreciation		
At 01 October 2020	2,093	2,093
Charge for year	332	332
On disposals	-	-
At 30 September 2021	**2,425**	**2,425**
Net book values		
Closing balance as at 30 September 2021	**1,328**	**1,328**
Opening balance as at 01 October 2020	**-**	**-**

3. Average number of employees

Average number of employees during the year was 3 (2020 : 3).

For the year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved by the director on 29 June 2022 and were signed by:

Damian Slawomir Brdys
Director