

STONEGRAVEL SUPERMARKET LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

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Accountants' Report
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Report to the directors on the preparation of the unaudited statutory accounts of STONEGRAVEL SUPERMARKET LTD for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of STONEGRAVEL SUPERMARKET LTD for the year ended 31 March 2023 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of STONEGRAVEL SUPERMARKET LTD, as a body, in accordance with the terms of our engagement letter dated 06 September 2023. Our work has been undertaken solely to prepare for your approval the accounts of STONEGRAVEL SUPERMARKET LTD and state those matters that we have agreed to state to the Board of Directors of STONEGRAVEL SUPERMARKET LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than STONEGRAVEL SUPERMARKET LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that STONEGRAVEL SUPERMARKET LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of STONEGRAVEL SUPERMARKET LTD. You consider that STONEGRAVEL SUPERMARKET LTD is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of STONEGRAVEL SUPERMARKET LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 March 2023

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Harans & co
Chartered certified accountants
324 Stafford road
Croydon
Surrey
CR0 4NH
06 September 2023

STONEGRAVEL SUPERMARKET LTD

Statement of Financial Position

As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	12,437	-
		<u>12,437</u>	<u>-</u>
Current assets			
Stocks		88,690	71,460
Debtors		14,985	8,732
Cash at bank and in hand		2,708	2,896
		<u>106,383</u>	<u>83,088</u>
Creditors: amount falling due within one year		(169,233)	(90,966)
Net current liabilities		<u>(62,850)</u>	<u>(7,878)</u>
Total assets less current liabilities		<u>(50,413)</u>	<u>(7,878)</u>
Net liabilities		<u>(50,413)</u>	<u>(7,878)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(50,513)	(7,978)
Shareholder's funds		<u>(50,413)</u>	<u>(7,878)</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 06 September 2023 and were signed by:

Mrs Annamma Amuthamalar Aloysius
Director

STONEGRAVEL SUPERMARKET LTD
Notes to the Abridged Financial Statements
For the year ended 31 March 2023

General Information

STONEGRAVEL SUPERMARKET LTD is a private company, limited by shares, registered in England and Wales, registration number 11858234, registration address 2 Wharf Lane, Chesterfield, England, S41 7NE.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	15% Reducing Balance
Computer Equipment	15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 2 (2022 : 1).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 April 2022	-	-	-
Additions	13,715	917	14,632
Disposals	-	-	-
At 31 March 2023	13,715	917	14,632
Depreciation			
At 01 April 2022	-	-	-
Charge for year	2,057	138	2,195
On disposals	-	-	-
At 31 March 2023	2,057	138	2,195
Net book values			
Closing balance as at 31 March 2023	11,658	779	12,437
Opening balance as at 01 April 2022	-	-	-

4. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
100 Class shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.