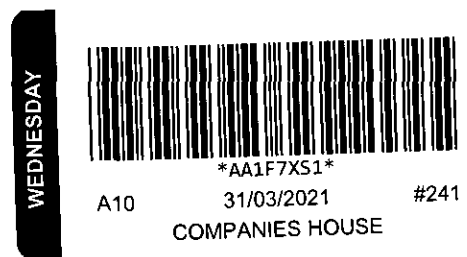


Registered number: 02591009

MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE  
WARMAN PUBLICATIONS (UK) LIMITED)  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020



**MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)**  
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**MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)**  
**COMPANY INFORMATION**

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<b>Directors</b>	B Allen M Allen J Benson M Cianfarani B Goodridge D Smith S Thompson K Toumba
<b>Company secretary</b>	B Allen
<b>Registered number</b>	02591009
<b>Registered office</b>	St Jude's Church Dulwich Road London SE24 0PB
<b>Independent auditor</b>	Blick Rothenberg Audit LLP Chartered Accountants & Statutory Auditor Palladium House 1 - 4 Argyll Street London W1F 7LD

**MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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The directors present their report and the financial statements for the year ended 31 March 2020.

**Directors**

The directors who served during the year were:

B Allen  
M Allen  
J Benson  
M Cianfarani  
B Goodridge  
S Thompson  
K Toumba

**Disclosure of information to auditor**

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Small companies exemptions**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

*M Allen*

**M Allen**  
Director

Date: 28th March 2021

**MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**Opinion**

We have audited the financial statements of MA Dentistry Media Limited (formerly George Warman Publications (UK) Limited) (the 'company') for the year ended 31 March 2020, which comprise the profit and loss account, the balance sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)  
(CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2020**

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**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the company's members in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members for our audit work, for this report, or for the opinions we have formed.



Stephen Fenton FCA (senior statutory auditor)

for and on behalf of

**Blick Rothenberg Audit LLP**

Chartered Accountants

Statutory Auditor

Palladium House

1 - 4 Argyll Street

London

W1F 7LD

Date:

31/03/2021



**MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2020**

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	2020 £	2019 £
Turnover	2,276,990	2,414,205
Cost of sales	(1,088,426)	(1,019,932)
<b>Gross profit</b>	<b>1,188,564</b>	<b>1,394,273</b>
Administrative expenses	(330,926)	(394,169)
<b>Operating profit</b>	<b>857,638</b>	<b>1,000,104</b>
Interest receivable and similar income	68	-
Interest payable and similar expenses	(1,690)	(4,160)
<b>Profit before taxation</b>	<b>856,016</b>	<b>995,944</b>
Tax on profit	(163,459)	(188,508)
<b>Profit for the financial year</b>	<b>692,557</b>	<b>807,436</b>

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There are no items of other comprehensive income for either the year or the prior year other than the profit for the year. Accordingly, no statement of other comprehensive income has been presented.

**MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)****BALANCE SHEET  
AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Intangible fixed assets	4	70,001	75,001
Tangible fixed assets	5	-	297
		<u>70,001</u>	<u>75,298</u>
<b>Current assets</b>			
Stocks		8,370	9,691
Debtors: amounts falling due within one year	6	6,473,797	6,149,746
Cash at bank and in hand		237,174	196,778
		<u>6,719,341</u>	<u>6,356,215</u>
Creditors: amounts falling due within one year	7	(3,517,722)	(3,852,450)
<b>Net current assets</b>		<u>3,201,619</u>	<u>2,503,765</u>
<b>Total assets less current liabilities</b>		<u>3,271,620</u>	<u>2,579,063</u>
<b>Net assets</b>		<u><u>3,271,620</u></u>	<u><u>2,579,063</u></u>
<b>Capital and reserves</b>			
Called up share capital	8	10,000	10,000
Share premium account		85,000	85,000
Profit and loss account		3,176,620	2,484,063
<b>Total equity</b>		<u><u>3,271,620</u></u>	<u><u>2,579,063</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and in accordance with Section 1A of Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

*M. Allen*

**M Allen**  
Director

Date: 28th March 2021

The notes on pages 9 to 17 form part of these financial statements.

**MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1. General information**

MA Dentistry Media Limited (formerly George Warman Publications (UK) Limited) is a private company limited by shares incorporated in England and Wales. The address of its registered office is St Jude's Church, Dulwich Road, London, SE24 09PB.

The company's name has been changed on 5 November 2020, from George Warman Publications (UK) Limited to MA Dentistry Media Limited.

The financial statements are presented in Sterling (£).

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The directors have considered whether the company has been affected by the ongoing economic impact and restrictions that have ensued following the Coronavirus pandemic that has emerged towards end of the financial year. Since the year end the company continued to be profitable, despite a decrease in sales, as the directors have carefully reviewed the company's costs and taken advantage of the Job Retention Scheme where appropriate. Having considered this together with cash reserves, and after making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**2.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Subscription income is taken to the profit and loss account over the period to which the subscription relates. Advertising income is taken to the profit and loss account in the month of issue of the related publication. Subscriptions and fees received in advance at the balance sheet date are carried forward in creditors.

**2.4 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.5 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**2. Accounting policies (continued)**

**2.6 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Current tax is the amount of income tax payable in respect of taxable profit for the year or prior years.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2.7 Intangible assets**

**Goodwill**

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight line basis to the profit and loss account over its useful economic life of 20 years.

**2.8 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**2. Accounting policies (continued)**

**2.8 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% reducing balance
Computer equipment	-	20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.9 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a weighted average basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.10 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.11 Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**2.12 Operating leases: the company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

**MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**2. Accounting policies (continued)**

**2.13 Pensions**

**Defined contribution pension plan**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2.14 Financial instruments**

The company has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the company becomes party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

The company's policies for its major classes of financial assets and financial liabilities are set out below.

**Financial assets**

*Basic financial assets, including trade and other debtors, cash and bank balances and intercompany working capital balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.*

Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Financial liabilities**

*Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.*

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**2. Accounting policies (continued)**

**Financial instruments (continued)**

**Impairment of financial assets**

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between the asset's carrying amount and the best estimate of the amount the company would receive for the asset if it were to be sold at the reporting date.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If the financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

**Derecognition of financial assets and financial liabilities**

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

**Offsetting of financial assets and financial liabilities**

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**3. Employees**

The average monthly number of employees, including directors, during the year was 16 (2019 -17).

**MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**4. Intangible assets**

	<b>Goodwill £</b>
<b>Cost</b>	
At 1 April 2019	100,000
At 31 March 2020	<u>100,000</u>
<b>Amortisation</b>	
At 1 April 2019	24,999
Charge for the year on owned assets	5,000
At 31 March 2020	<u>29,999</u>
<b>Net book value</b>	
At 31 March 2020	<u><u>70,001</u></u>
At 31 March 2019	<u><u>75,001</u></u>



**MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**5. Tangible fixed assets**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2019	7,849	6,447	14,296
At 31 March 2020	7,849	6,447	14,296
<b>Depreciation</b>			
At 1 April 2019	7,552	6,447	13,999
Charge for the year on owned assets	297	-	297
At 31 March 2020	7,849	6,447	14,296
<b>Net book value</b>			
At 31 March 2020	-	-	-
At 31 March 2019	297	-	297

**6. Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	215,076	211,680
Amounts owed by group undertakings	6,214,454	5,880,263
Other debtors	9,081	18,043
Prepayments and accrued income	35,186	39,760
	<b>6,473,797</b>	<b>6,149,746</b>

**MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**7. Creditors: amounts falling due within one year**

	2020 £	2019 £
Trade creditors	59,315	67,811
Amounts owed to group undertakings	2,816,897	3,216,893
Corporation tax	163,459	125,081
Other taxation and social security	68,929	26,035
Other creditors	1,844	-
Accruals and deferred income	407,278	416,630
	<u>3,517,722</u>	<u>3,852,450</u>

**8. Share capital**

	2020 £	2019 £
<b>Allotted, called up and fully paid</b>		
10,000 (2019 -10,000) Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**9. Commitments under operating leases**

At 31 March 2020 the company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2020 £	2019 £
Not later than 1 year	<u>89,055</u>	<u>125,555</u>

**10. Other financial commitments**

The company is party to a multilateral guarantee in favour of HSBC Bank plc given by MA Business Limited, MA Healthcare Limited, Mark Allen Holdings Limited, Master Travel Limited, MA Music, Leisure & Travel Ltd, MA Education Limited, MA Exhibitions Limited, Headfirst Publishing Limited, George Warman Publications (UK) Limited, The Airports Publishing Network Limited, Miles Publishing Limited, Unity Media Limited and Unity Exhibitions Limited. There is also a fixed and floating charge over the assets of the company. At the year end the liabilities covered by these guarantees totalled £15,916,657 (2019: £6,293,045).

The company is also party to a group set off, held with the group companies named above.

**11. Related party transactions**

The company has taken advantage of the exemption contained in FRS 102 section 33 "Related Party Disclosures" from disclosing transactions with entities which are wholly owned part of the group.

**MA DENTISTRY MEDIA LIMITED (FORMERLY GEORGE WARMAN PUBLICATIONS (UK) LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**12. Parent undertaking**

The immediate parent company is Headfirst Publishing Limited and the ultimate parent company is Mark Allen Holdings Limited.

The largest and smallest group in which the results of the company are consolidated is that headed by Mark Allen Holdings Limited. The consolidated accounts of this company are available from St Jude's Church, Dulwich Road, London SE24 0PB.