

Registration number: NI655430

# Hiltonstown Simmentals Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2022

# Hiltonstown Simmentals Limited

(Registration number: N1655430)

Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	10,025	11,439
<b>Current assets</b>			
Stocks	<u>5</u>	59,192	51,884
Debtors	<u>6</u>	1,467	6,050
Cash at bank and in hand		2,834	32,188
		<u>63,493</u>	<u>90,122</u>
<b>Creditors : due within one year</b>	<u>7</u>	<u>(47,341)</u>	<u>(11,940)</u>
<b>Net current assets</b>		<u>16,152</u>	<u>78,182</u>
<b>Total assets less current liabilities</b>		26,177	89,621
<b>Creditors : due after more than one year</b>	<u>7</u>	<u>-</u>	<u>(75,886)</u>
<b>Net assets</b>		<u>26,177</u>	<u>13,735</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	100	100
Profit and loss account		<u>26,077</u>	<u>13,635</u>
<b>Total equity</b>		<u>26,177</u>	<u>13,735</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

# **Hiltonstown Simmentals Limited**

**(Registration number: N1655430)**

**Balance Sheet as at 31 March 2022**

Approved and authorised by the director on 5 July 2022

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Mr Richard Rodgers  
Director

# **Hiltonstown Simmentals Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in Northern Ireland.

The address of its registered office is: 13 Race Road, Portglenone, Ballymena, BT44 8EP.

These financial statements were authorised for issue by the director on 5 July 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

# Hiltonstown Simmentals Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Asset class	Depreciation method and rate
Plant and machinery	10% straight line

### Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in operating expenses.

### Stocks

Livestock is valued at the lower of cost or net realisable value. The cost is determined by assessing the current market price of the animal, and reducing this by 40%. Net realisable value is the expected selling price, less selling fees and direct costs incurred up to the date of sale.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

### 4 Tangible assets

	Other tangible assets £	Total £
<b>Cost or valuation</b>		
At 1 April 2021	14,141	14,141
At 31 March 2022	14,141	14,141
<b>Depreciation</b>		
At 1 April 2021	2,702	2,702
Charge for the year	1,414	1,414
At 31 March 2022	4,116	4,116
<b>Carrying amount</b>		
At 31 March 2022	10,025	10,025
At 31 March 2021	11,439	11,439

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings.

# Hiltonstown Simmentals Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

### 5 Stocks

	2022 £	2021 £
Livestock	59,192	51,884

### 6 Debtors

	2022 £	2021 £
Other debtors	1,467	6,050

### 7 Creditors

	2022 £	2021 £
Trade creditors	7,817	5,640
Amounts due to associated company	30,096	-
Other creditors	9,428	6,300
	47,341	11,940

### 8 Creditors: due after more than one year

	2022 £	2021 £
Director's loan account	-	75,886

### 9 Share capital

#### Allotted, called up and fully paid shares

	No.	2022 £	No.	2021 £
Ordinary shares of £0.01 each	100	1.00	100	1.00

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.