

**PLINCH LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**PLINCH LTD**  
**UNAUDITED ACCOUNTS**  
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**PLINCH LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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<b>Director</b>	Hongxi Li
<b>Company Number</b>	12322322 (England and Wales)
<b>Registered Office</b>	Flat 4, 4 Crastock Court 7/9 Queens Gardens London W2 3BG United Kingdom
<b>Accountants</b>	WNR Associates Limited 63/66 Hatton Garden Fifth Floor Suite 23 London EC1N 8LE

**PLINCH LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2022**

	Notes	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		-	284
<b>Creditors: amounts falling due within one year</b>	<u>4</u>	(72,223)	(44,824)
<b>Net current liabilities</b>		<u>(72,223)</u>	<u>(44,540)</u>
<b>Net liabilities</b>		(72,223)	(44,540)
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	100	100
Profit and loss account		(72,323)	(44,640)
<b>Shareholders' funds</b>		<u>(72,223)</u>	<u>(44,540)</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 November 2023 and were signed on its behalf by

Hongxi Li  
Director

Company Registration No. 12322322

**PLINCH LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**1 Statutory information**

PLINCH LTD is a private company, limited by shares, registered in England and Wales, registration number 12322322. The registered office is Flat 4, 4 Crastock Court, 7/9 Queens Gardens, London, W2 3BG, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Going concern***

The company at present is showing a deficit on resources and in the Balance sheet totals.

The Director has showed her intention to continue supporting the company financially until such a time as when the company can operate on its own funding.

The Director has also showed her intention not to draw down on any loans made to the company until such a time when the company is able to begin repayment without adversely affecting its operations.

In light of the above, the director has reasonable expectations that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, she continues to adopt the going concern basis in preparing the accounts.

**4 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Loans from directors	72,223	44,824

**PLINCH LTD**  
**NOTES TO THE ACCOUNTS**  
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<b>5 Share capital</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

**6 Average number of employees**

During the year the average number of employees was 1 (2021: 1).

