

**HURLEY PROPERTY DEVELOPERS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2022**

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

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FOR THE YEAR ENDED 31ST MAY 2022

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**HURLEY PROPERTY DEVELOPERS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MAY 2022**

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**DIRECTOR:** Mr S W Hurley

**REGISTERED OFFICE:** 25 Gorse Place  
Cardiff  
CF5 3HP

**REGISTERED NUMBER:** 11386065 (England and Wales)

**ACCOUNTANTS:** Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

STATEMENT OF FINANCIAL POSITION  
31ST MAY 2022

	Notes	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Investment property	4		204,100		196,000
<b>CURRENT ASSETS</b>					
Cash at bank		1,013		49	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>67,363</u>		<u>74,275</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(66,350)</u>		<u>(74,226)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>137,750</u>		<u>121,774</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(52,184)		(35,186)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(16,265)</u>		<u>(16,265)</u>
<b>NET ASSETS</b>			<u>69,301</u>		<u>70,323</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Non-distributable reserve	9		69,340		69,340
Retained earnings			<u>(40)</u>		<u>982</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>69,301</u>		<u>70,323</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST MAY 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28th February 2023 and were signed by:

Mr S W Hurley - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2022**

**1. STATUTORY INFORMATION**

Hurley Property Developers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

**4. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1st June 2021	196,000
Additions	8,100
At 31st May 2022	<u>204,100</u>
<b>NET BOOK VALUE</b>	
At 31st May 2022	<u>204,100</u>
At 31st May 2021	<u>196,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MAY 2022**

**4. INVESTMENT PROPERTY - continued**

Fair value at 31st May 2022 is represented by:

	£
Valuation in 2021	196,000
Cost	<u>8,100</u>
	<u>204,100</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2022	2021
	£	£
Cost	<u>118,496</u>	<u>110,396</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	5,000	5,000
Taxation and social security	-	223
Other creditors	<u>62,363</u>	<u>69,052</u>
	<u>67,363</u>	<u>74,275</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	19,808	20,000
Other creditors	<u>32,376</u>	<u>15,186</u>
	<u>52,184</u>	<u>35,186</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Other loans	<u>44,922</u>	<u>22,639</u>

The other loan balances relate to a loan from the Hurley & SSAS Pension.

The loan is secured by way of a fixed charge over all that property known as the rear of 5 Railway Terrace, Penarth, Vale of Glamorgan, CF64 2TT.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MAY 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

Non-distributable  
reserve  
£

At 1st June 2021  
and 31st May 2022

69,340



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.