

**Financial Statements for the Year Ended 31 May 2021**

**for**

**ASPA PROPERTY SERVICES LIMITED**

**Contents of the Financial Statements**  
**for the Year Ended 31 May 2021**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**ASPA PROPERTY SERVICES LIMITED**

**Company Information**  
**for the Year Ended 31 May 2021**

---

**DIRECTORS:**

D Mehta  
A Mehta  
Mrs L Mehta  
Mrs M Mehta

**REGISTERED OFFICE:**

11 Penman Close  
St. Albans  
AL2 3DJ

**REGISTERED NUMBER:**

11386352 (England and Wales)

**ACCOUNTANTS:**

Samuelsons & Co  
Chartered Certified Accountants  
The Brentano Suite  
Solar House  
915 High Road  
North Finchley  
London  
N12 8QJ

**ASPA PROPERTY SERVICES LIMITED (REGISTERED NUMBER: 11386352)**

**Balance Sheet**  
**31 May 2021**

	Notes	31.5.21 £	£	31.5.20 £	£
<b>FIXED ASSETS</b>					
Investment property	4		204,727		204,727
<b>CURRENT ASSETS</b>					
Debtors	5	105		-	
Cash at bank		<u>5,095</u>		<u>2,771</u>	
		5,200		2,771	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>68,066</u>		<u>67,519</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(62,866)</u>		<u>(64,748)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			141,861		139,979
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>141,658</u>		<u>141,663</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>203</u>		<u>(1,684)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		4		4
Retained earnings	10		<u>199</u>		<u>(1,688)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>203</u>		<u>(1,684)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**

**31 May 2021**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 January 2022 and were signed on its behalf by:

A Mchta - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 May 2021**

---

**1. STATUTORY INFORMATION**

Aspa Property Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2021**

**4. INVESTMENT PROPERTY**

	<b>Total</b>
	<b>£</b>
<b>FAIR VALUE</b>	
At 1 June 2020	
and 31 May 2021	<u><b>204,727</b></u>
<b>NET BOOK VALUE</b>	
At 31 May 2021	<u><b>204,727</b></u>
At 31 May 2020	<u><b>204,727</b></u>

Investment property is included in the balance sheet at its open market value £204,772 in accordance with the Financial Reporting Standard for Small Entities (effective April 2008) and is not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of directors, necessary in order to give a true and fair view of the financial position of the company.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.5.21</b>	31.5.20
	<b>£</b>	<b>£</b>
Prepayments	<u><b>105</b></u>	<u><b>-</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.5.21</b>	31.5.20
	<b>£</b>	<b>£</b>
Tax	<b>47</b>	<b>-</b>
Directors' current accounts	<b>67,659</b>	<b>67,159</b>
Accrued expenses	<u><b>360</b></u>	<u><b>360</b></u>
	<u><b>68,066</b></u>	<u><b>67,519</b></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.5.21</b>	31.5.20
	<b>£</b>	<b>£</b>
Bank loans more 5 yr by instal	<u><b>141,658</b></u>	<u><b>141,663</b></u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u><b>141,658</b></u>	<u><b>141,663</b></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2021**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.5.21</b>	31.5.20
	<b>£</b>	£
Bank loans	<u><b>141,658</b></u>	<u>141,663</u>

This loan is secured by a charge with code number 1138 6352 0001 on the property at Flat 40, Brooklands Court, Stirling Drive, Luton, LU2 0GE created on 30th August 2019.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.5.21</b>	31.5.20
			<b>£</b>	£
4	Ordinary	£4	<u><b>4</b></u>	<u>4</u>

**10. RESERVES**

	<b>Retained earnings</b>
	<b>£</b>
At 1 June 2020	<b>(1,688)</b>
Profit for the year	<u><b>1,887</b></u>
At 31 May 2021	<u><u><b>199</b></u></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.