

ACTIVE ARENA CIC

Company limited by guarantee

**Company Registration Number:
11860432 (England and Wales)**

Unaudited statutory accounts for the year ended 31 August 2022

Period of accounts

Start date: 1 September 2021

End date: 31 August 2022

ACTIVE ARENA CIC

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ACTIVE ARENA CIC

Directors' report period ended 31 August 2022

The directors present their report with the financial statements of the company for the period ended 31 August 2022

Directors

The directors shown below have held office during the whole of the period from
1 September 2021 to 31 August 2022

DANIEL HONE
STACEY HONE
HOWARD KIRK
PHILLIP WILLCOX

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
31 August 2023

And signed on behalf of the board by:

Name: DANIEL HONE

Status: Director

ACTIVE ARENA CIC

Balance sheet

As at 31 August 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets:	3	8,483	12,108
Tangible assets:	4	94,227	106,101
Total fixed assets:		<u>102,710</u>	<u>118,209</u>
Current assets			
Stocks:	5	2,000	2,000
Debtors:	6	29,316	31,470
Cash at bank and in hand:		27,635	38,632
Total current assets:		<u>58,951</u>	<u>72,102</u>
Creditors: amounts falling due within one year:	7	(245,383)	(247,190)
Net current assets (liabilities):		<u>(186,432)</u>	<u>(175,088)</u>
Total assets less current liabilities:		<u>(83,722)</u>	<u>(56,879)</u>
Creditors: amounts falling due after more than one year:	8	(43,534)	(42,500)
Total net assets (liabilities):		<u>(127,256)</u>	<u>(99,379)</u>
Members' funds			
Profit and loss account:		(127,256)	(99,379)
Total members' funds:		<u>(127,256)</u>	<u>(99,379)</u>

The notes form part of these financial statements

ACTIVE ARENA CIC

Balance sheet statements

For the year ending 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 31 March 2023
and signed on behalf of the board by:**

Name: DANIEL HONE
Status: Director

The notes form part of these financial statements

ACTIVE ARENA CIC

Notes to the Financial Statements

for the Period Ended 31 August 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets depreciation policy

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Land & buildings 5% straight line Plant & machinery 20% straight line Fixtures & fittings 20% straight line Computer equipment 33% on cost Other tangible fixed assets 20% on cost

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Other accounting policies

Inventories Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. Deferred taxation Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted. Leased assets Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

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Notes to the Financial Statements for the Period Ended 31 August 2022

2. Employees

	2022	2021
Average number of employees during the period	8	4

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Notes to the Financial Statements for the Period Ended 31 August 2022

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 September 2021		18,128	18,128
Additions			
Disposals			
Revaluations			
Transfers			
At 31 August 2022		18,128	18,128
Amortisation			
At 1 September 2021		6,020	6,020
Charge for year		3,625	3,625
On disposals			
Other adjustments			
At 31 August 2022		9,645	9,645
Net book value			
At 31 August 2022		8,483	8,483
At 31 August 2021		12,108	12,108

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Notes to the Financial Statements

for the Period Ended 31 August 2022

4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 September 2021	63,525	73,817	16,578	3,090		157,010
Additions	2,350	9,533				11,883
Disposals						
Revaluations						
Transfers						
At 31 August 2022	65,875	83,350	16,578	3,090		168,893
Depreciation						
At 1 September 2021	7,445	36,386	5,601	1,477		50,909
Charge for year	3,294	16,270	3,315	878		23,757
On disposals						
Other adjustments						
At 31 August 2022	10,739	52,656	8,916	2,355		74,666
Net book value						
At 31 August 2022	55,136	30,694	7,662	735		94,227
At 31 August 2021	56,080	37,431	10,977	1,613		106,101

ACTIVE ARENA CIC

Notes to the Financial Statements for the Period Ended 31 August 2022

5. Stocks

	<i>2022</i>	<i>2021</i>
	£	£
Stocks	2,000	2,000
Total	<u>2,000</u>	<u>2,000</u>

ACTIVE ARENA CIC

Notes to the Financial Statements for the Period Ended 31 August 2022

6. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	150	3,574
Prepayments and accrued income	415	
Other debtors	28,751	27,896
Total	<u>29,316</u>	<u>31,470</u>

ACTIVE ARENA CIC

Notes to the Financial Statements

for the Period Ended 31 August 2022

7. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Bank loans and overdrafts	10,000	7,500
Trade creditors	15,670	11,908
Taxation and social security	5,115	
Accruals and deferred income	3,395	2,795
Other creditors	211,203	224,987
Total	<u>245,383</u>	<u>247,190</u>

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Notes to the Financial Statements

for the Period Ended 31 August 2022

8. Creditors: amounts falling due after more than one year note

	2022	2021
	£	£
Bank loans and overdrafts	37,995	42,500
Other creditors	5,539	
Total	<u>43,534</u>	<u>42,500</u>

COMMUNITY INTEREST ANNUAL REPORT

ACTIVE ARENA CIC

Company Number: 11860432 (England and Wales)

Year Ending: 31 August 2022

Company activities and impact

The company runs an indoor football centre which focuses on inspiring people to be active in a fun and safe environment. During the financial year 2021-2022, the Arena activities have benefited the community in the following ways: We have had 100's of adults and children all using the Arena on a weekly basis for a variety of sports. We have supported disability group access activities no matter the weather, on a weekly basis. We have set up a mental health programme which has positively impacted numerous people. Offered local businesses a space to work from, including the introduction of a studio/dance space which has allowed more people to use the Arena facilities for a wider variety of sports. Enables the community to use the space to socialise. Continued to hold children's half term and summer camps. Set up a free sports coaching traineeship.

Consultation with stakeholders

The company's stakeholders have been actively involved in the development of the company. The directors of the company have worked closely on the design and development of the business model for the Arena based on their experience of business and sporting backgrounds. All Arena users are asked to offer feedback on areas for improvement and ways in which we can better their experience through both verbal or written suggestions. This feedback has assisted us to build up a profile of local consumer's needs and how we can go about effectively meeting these needs. Our research has enabled us to identify lack of provisions in the area for disability group or for young children along with suitable half term provisions for children of working parents. We encourage all staff in the Arena to pick up ideas for the business when talking to customers and we have a 'suggestion box' for customers to provide details of services they would like to see the Arena offer.

Directors' remuneration

The remuneration of the Directors of the company are clearly outlined in the attached Director's Report and Unaudited Financial Statements. One director was owed £5,539 at the year end for expenses paid out of private funds. There were no other transactions or arrangements in connection with the remuneration of directors, compensation for director's loss of office to disclose. Director's remuneration - £18,000

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
31 August 2023

And signed on behalf of the board by:

Name: DANIEL HONE

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.