

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
SBS CONSULTANCY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SBS CONSULTANCY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

DIRECTORS:

Z J Fry
A R Fry

REGISTERED OFFICE:

27 Broad Reach
Ropetackle
Shoreham By Sea
West Sussex
BN43 5EY

REGISTERED NUMBER:

12472982 (England and Wales)

ACCOUNTANTS:

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

BALANCE SHEET
31 JULY 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	4,015	1,706
CURRENT ASSETS			
Debtors	5	20,653	6,275
Cash at bank		2,659	18,049
		<u>23,312</u>	<u>24,324</u>
CREDITORS			
Amounts falling due within one year	6	(6,783)	(9,928)
NET CURRENT ASSETS		<u>16,529</u>	<u>14,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,544</u>	<u>16,102</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		20,542	16,100
		<u>20,544</u>	<u>16,102</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 September 2023 and were signed on its behalf by:

Z J Fry - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

1. STATUTORY INFORMATION

SBS Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the provision of consultancy services and is recognised when the work is performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES

The average number of employees during the year was 2 (2022 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2022	-	2,133	2,133
Additions	1,468	1,763	3,231
At 31 July 2023	<u>1,468</u>	<u>3,896</u>	<u>5,364</u>
DEPRECIATION			
At 1 August 2022	-	427	427
Charge for year	204	718	922
At 31 July 2023	<u>204</u>	<u>1,145</u>	<u>1,349</u>
NET BOOK VALUE			
At 31 July 2023	<u>1,264</u>	<u>2,751</u>	<u>4,015</u>
At 31 July 2022	<u>-</u>	<u>1,706</u>	<u>1,706</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	5,000	4,275
Other debtors	13,497	-
Prepayments and accrued income	2,156	2,000
	<u>20,653</u>	<u>6,275</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Tax	2,860	4,183
Directors' current accounts	1,522	4,576
Accruals and deferred income	2,401	1,169
	<u>6,783</u>	<u>9,928</u>

The directors' current accounts are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.