

**SINCLAIR PROPERTY SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

SINCLAIR PROPERTY SERVICES LTD
UNAUDITED ACCOUNTS
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SINCLAIR PROPERTY SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Director	C W Sinclair
Company Number	10336139 (England and Wales)
Registered Office	18 Hessle Grove Epsom Surrey KT17 1JS
Accountants	Maddox & Maddox Ltd 9 Commercial Yard Barnard Castle County Durham DL12 8FE

SINCLAIR PROPERTY SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Investment property	4	384,635	384,635
Current assets			
Debtors	5	93	76
Cash at bank and in hand		5,343	2,435
		<u>5,436</u>	<u>2,511</u>
Creditors: amounts falling due within one year	6	(261,165)	(260,126)
Net current liabilities		<u>(255,729)</u>	<u>(257,615)</u>
Total assets less current liabilities		128,906	127,020
Provisions for liabilities			
Deferred tax		(17,670)	(17,670)
Net assets		<u>111,236</u>	<u>109,350</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		111,136	109,250
Shareholders' funds		<u>111,236</u>	<u>109,350</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 December 2022 and were signed on its behalf by

C W Sinclair
Director

Company Registration No. 10336139

SINCLAIR PROPERTY SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

Sinclair Property Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 10336139. The registered office is 18 Hesse Grove, Epsom, Surrey, KT17 1JS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Investment property

	2022
	£
Fair value at 1 September 2021	384,635
At 31 August 2022	384,635

The property has been valued by the director as at 31 August 2022 and there is no change from 31 August 2022.

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Accrued income and prepayments	93	76

SINCLAIR PROPERTY SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Taxes and social security	999	271
Other creditors	1,876	976
Loans from directors	257,510	258,098
Accruals	780	781
	<hr/>	<hr/>
	261,165	260,126
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7 Average number of employees

During the year the average number of employees was 0 (2021: 0).

