

Financial Statements for the Year Ended 31 August 2022

for

Primebuilders Ltd

Ortenz & Co Ltd
354 High Street North
East Ham
London
E12 6PH

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for the Year Ended 31 August 2022

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Primebuilders Ltd

Company Information
for the Year Ended 31 August 2022

DIRECTOR: E Dauti

REGISTERED OFFICE: 17 Coverdale Court
Rayton Road
London
EN3 6AR

REGISTERED NUMBER: 12172510 (England and Wales)

ACCOUNTANTS: Ortenz & Co Ltd
354 High Street North
East Ham
London
E12 6PH

Primebuilders Ltd

Report of the Accountants to the Director of
Primebuilders Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2022 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ortenz & Co Ltd
354 High Street North
East Ham
London
E12 6PH

Date:

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		15,011		20,014
CURRENT ASSETS					
Debtors	5	1,261		13,147	
Cash at bank and in hand		<u>23,261</u>		<u>7,024</u>	
		24,522		20,171	
CREDITORS					
Amounts falling due within one year	6	<u>7,027</u>		<u>1,896</u>	
NET CURRENT ASSETS			<u>17,495</u>		<u>18,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,506		38,289
CREDITORS					
Amounts falling due after more than one year	7		<u>32,505</u>		<u>42,471</u>
NET ASSETS/(LIABILITIES)			<u>1</u>		<u>(4,182)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			-		(4,183)
SHAREHOLDERS' FUNDS			<u>1</u>		<u>(4,182)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Primebuilders Ltd (Registered number: 12172510)

Balance Sheet - continued

31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2022 and were signed by:

E Dauti - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. STATUTORY INFORMATION

Primebuilders Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 September 2021
and 31 August 2022

25,018

DEPRECIATION

At 1 September 2021

5,004

Charge for year

5,003

At 31 August 2022

10,007

NET BOOK VALUE

At 31 August 2022

15,011

At 31 August 2021

20,014

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.22	31.8.21
£	£
<u>1,261</u>	<u>13,147</u>

Other debtors

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.22	31.8.21
£	£
-	647
3,779	(6)
<u>3,248</u>	<u>1,255</u>
<u>7,027</u>	<u>1,896</u>

Bank loans and overdrafts
Taxation and social security
Other creditors

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.8.22	31.8.21
£	£
<u>32,505</u>	<u>42,471</u>

Bank loans

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2022 and 31 August 2021:

	31.8.22 £	31.8.21 £
E Dauti		
Balance outstanding at start of year	11,904	38,725
Amounts advanced	-	11,904
Amounts repaid	(11,904)	(38,725)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>11,904</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.