

Registered number
12485607

Tai Tam Estates Ltd

Unaudited Filleted Accounts

31 March 2021

Tai Tam Estates Ltd**Registered number:** 12485607**Balance Sheet****as at 31 March 2021**

	Notes	2021
		£
Fixed assets		
Investments	3	1,250,000
Current assets		
Debtors	4	10,000
Cash at bank and in hand		18,915
		<u>28,915</u>
Creditors: amounts falling due within one year	5	(488,714)
Net current liabilities		<u>(459,799)</u>
Total assets less current liabilities		<u>790,201</u>
Creditors: amounts falling due after more than one year	6	(770,050)
Provisions for liabilities		(6,660)
Net assets		<u><u>13,491</u></u>
Capital and reserves		
Called up share capital		100
Fair value reserve	7	28,392
Profit and loss account		(15,001)
Shareholders' funds		<u><u>13,491</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs S Jaffrey

Director

Approved by the board on 24 November 2021

Tai Tam Estates Ltd

Notes to the Accounts

for the period from 26 February 2020 to 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Property investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method. Interest only mortgage loans are treated as long term creditors on the basis that the company continues to make repayments as contracted by the loan provider. Otherwise the loan would immediately be repayable in the event of serious default.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

2021
Number

Average number of persons employed by the company

-

3 Investments

	Other investments £
Cost	
Additions	1,214,948
Revaluation	35,052
At 31 March 2021	<u>1,250,000</u>

4 Debtors **2021**
£

Other debtors 10,000

5 Creditors: amounts falling due within one year **2021**
£

Other creditors 488,714

6 Creditors: amounts falling due after one year **2021**
£

Other creditors 770,050

7 Fair value reserve **2021**
£

Gain on fair value of property investments 35,052

Deferred taxation arising on the fair value of property investments (6,660)

At 31 March 2021 28,392

8 Other information

Tai Tam Estates Ltd is a private company limited by shares and incorporated in England. Its registered office is:

38 Beech Avenue

Radlett

WD7 7DE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.