

**SSK PROPERTY INVESTMENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

SSK Property Investments Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

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SSK Property Investments Ltd
Balance Sheet
As At 31 March 2023

Registered number: 12486179

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Investment Properties	4		359,443		359,443
			<u>359,443</u>		<u>359,443</u>
CURRENT ASSETS					
Cash at bank and in hand		12,158		5,566	
		<u>12,158</u>		<u>5,566</u>	
Creditors: Amounts Falling Due Within One Year	5	(102,245)		(97,655)	
		<u>(102,245)</u>		<u>(97,655)</u>	
NET CURRENT ASSETS (LIABILITIES)			(90,087)		(92,089)
			<u>(90,087)</u>		<u>(92,089)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			269,356		267,354
			<u>269,356</u>		<u>267,354</u>
Creditors: Amounts Falling Due After More Than One Year	6		(276,774)		(275,832)
			<u>(276,774)</u>		<u>(275,832)</u>
NET LIABILITIES			(7,418)		(8,478)
			<u>(7,418)</u>		<u>(8,478)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(7,518)		(8,578)
			<u>(7,518)</u>		<u>(8,578)</u>
SHAREHOLDERS' FUNDS			(7,418)		(8,478)
			<u>(7,418)</u>		<u>(8,478)</u>

SSK Property Investments Ltd
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Savita Karawadra

Director

22/12/2023

The notes on pages 3 to 4 form part of these financial statements.

SSK Property Investments Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

SSK Property Investments Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12486179. The registered office is 49 Carterweys, Dunstable, LU5 4RB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Turnover represents rents receivable.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.4. Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

2.5. Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at banks and in hand, short term deposits with an original maturity date of one month. Cash equivalents are defined as short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

Cost or valuation as at 31 March 2023 represented by:

4. Investment Property

Fair Value

As at 1 April 2022 and 31 March 2023

2023

£

359,443

SSK Property Investments Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other creditors	102,245	97,655
	<u>102,245</u>	<u>97,655</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	276,774	275,832
	<u>276,774</u>	<u>275,832</u>

7. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

The bank loan is secured by way of fixed and floating charge on the property and other assets of the company and contains a negative pledge.

	2023	2022
	£	£
Bank loans and overdrafts	276,774	275,832

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

9. Related Party Transactions

Included in other creditors is an amount of £91,910 (2022: £97,104) owed to the director. The amount is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.