

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

FOR

BLUE MARLIN FISHING LIMITED

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For The Year Ended 30 November 2022

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BLUE MARLIN FISHING LIMITED

COMPANY INFORMATION
For The Year Ended 30 November 2022

DIRECTOR: Mrs R MacIntyre

REGISTERED OFFICE: 46 Fortingall Place
Glasgow
G12 0LT

REGISTERED NUMBER: SC648169 (Scotland)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
OBAN
Argyll
PA34 4AZ

BLUE MARLIN FISHING LIMITED (REGISTERED NUMBER: SC648169)

**BALANCE SHEET
30 November 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		70,000		70,000
Tangible assets	5		<u>112,736</u>		<u>124,366</u>
			182,736		194,366
CURRENT ASSETS					
Debtors	6	-		1,173	
Cash at bank		-		<u>157</u>	
		-		1,330	
CREDITORS					
Amounts falling due within one year	7	<u>82,215</u>		<u>55,378</u>	
NET CURRENT LIABILITIES			<u>(82,215)</u>		<u>(54,048)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			100,521		140,318
CREDITORS					
Amounts falling due after more than one year	8		<u>5,000</u>		<u>6,250</u>
NET ASSETS			<u>95,521</u>		<u>134,068</u>
CAPITAL AND RESERVES					
Called up share capital			128		128
Share premium			149,972		149,972
Revaluation reserve	9		70,000		70,000
Retained earnings			<u>(124,579)</u>		<u>(86,032)</u>
SHAREHOLDERS' FUNDS			<u>95,521</u>		<u>134,068</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BLUE MARLIN FISHING LIMITED (REGISTERED NUMBER: SC648169)

BALANCE SHEET - continued
30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 April 2023 and were signed by:

Mrs R MacIntyre - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 November 2022**

1. STATUTORY INFORMATION

Blue Marlin Fishing Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Licence are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 November 2022

4. INTANGIBLE FIXED ASSETS

	Licence £
COST OR VALUATION	
At 1 December 2021	
and 30 November 2022	<u>70,000</u>
NET BOOK VALUE	
At 30 November 2022	<u>70,000</u>
At 30 November 2021	<u>70,000</u>

Cost or valuation at 30 November 2022 is represented by:

	Other intangible assets £
Valuation in 2021	<u>70,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 December 2021	36,022	125,000	2,800	163,822
Additions	<u>10,556</u>	<u>-</u>	<u>-</u>	<u>10,556</u>
At 30 November 2022	<u>46,578</u>	<u>125,000</u>	<u>2,800</u>	<u>174,378</u>
DEPRECIATION				
At 1 December 2021	13,504	25,000	952	39,456
Charge for year	<u>9,316</u>	<u>12,500</u>	<u>370</u>	<u>22,186</u>
At 30 November 2022	<u>22,820</u>	<u>37,500</u>	<u>1,322</u>	<u>61,642</u>
NET BOOK VALUE				
At 30 November 2022	<u>23,758</u>	<u>87,500</u>	<u>1,478</u>	<u>112,736</u>
At 30 November 2021	<u>22,518</u>	<u>100,000</u>	<u>1,848</u>	<u>124,366</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>-</u>	<u>1,173</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 November 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	140	-
Trade creditors	-	208
Taxation and social security	510	-
Other creditors	<u>81,565</u>	<u>55,170</u>
	<u>82,215</u>	<u>55,378</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>5,000</u>	<u>6,250</u>

9. RESERVES

	Revaluation reserve £
At 1 December 2021 and 30 November 2022	<u>70,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.