

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 1 0 6 9 6 1 9

Company name in full AJ Camberley Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Zane

Surname Collins

### 3 Liquidator's address

Building name/number 1 Aire Street

Street

Post town

Leeds

County/Region

West Yorkshire

Postcode

L S 1 4 P R

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
To date	<sup>d</sup> 1	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3

### 7 Progress report

☒ The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X

*[Handwritten signature]*

X

Signature date

<sup>d</sup> 0	<sup>d</sup> 2	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Zane Collins**Company name **Insolvency One Limited**Address **1 Aire Street**Post town **Leeds**County/Region **West Yorkshire**Postcode **L S 1 4 P R**

Country

DX

Telephone **0800 999 1329****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**A J Camberley Limited**

**("the Company")  
In Liquidation**

**Liquidator's First Progress Report**

**From 16 September 2022 to 15 September 2023**

**("the Reporting Period")**

## **CONTENTS**

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6. Remuneration and Expenses
7. Estimated outcome for Creditors / Distributions
8. Creditors' Rights
9. Conclusion

## **APPENDICES**

- Appendix A      Receipts and Payments Account for the Period from 16 September 2022 to 15 September 2023.
- Appendix B      Liquidator's disbursement policy and charge out rates

## 1. STATUTORY INFORMATION

<b>Name of Company:</b>	A J Camberley Limited	
<b>Trading Name(s):</b>	N/A	
<b>Date of Incorporation:</b>	17 November 2017	
<b>Company Registered Number:</b>	11069619	
<b>Company Registered Office:</b>	c/o Insolvency One Limited, Suite 2.03, 1 Aire Street, Leeds, LS1 4PR	
<b>Company Directors:</b>	<b>Appointed</b>	<b>Resigned</b>
Jeffrey Harris	17 November 2017	-
<b>Shareholders</b>	<b>Shareholding</b>	
Jeffrey Harris	100 Ordinary £1 share	

## 2. THE LIQUIDATOR

<b>Names of Liquidator:</b>	Zane Collins, (25952), Licensed Insolvency Practitioner of Insolvency One Limited, Suite 2.03, 1 Aire Street, Leeds, LS1 4PR
<b>Date of Appointment:</b>	16 September 2022
<b>Liquidator's Contact Details:</b>	0800 999 1329 or via email – <a href="mailto:zane.collins@insolvencyone.co.uk">zane.collins@insolvencyone.co.uk</a>

### 3. PROGRESS DURING THE PERIOD AND RECEIPTS AND PAYMENTS

At Appendix A is a copy of my Receipts and Payments Account for the Reporting Period from 16 September 2022 to 15 September 2023 together with cumulative Receipts and Payments for the duration of my appointment. All transactions during the Reporting Period are set out in this report.

### 4. ASSET REALISATIONS

As detailed on the Director's Statement of Affairs the Company did not hold any assets as at the date of liquidation. Accordingly, no realisations have been made within the reporting period.

### 5. INVESTIGATIONS

As Liquidator, I have a statutory duty to carry out investigations and to report to the Insolvency Service in compliance with the Company Directors Disqualification Act 1986, even though this work may not benefit creditors directly unless consequent recoveries are made.

During the reporting period, I have carried out an initial review of the Company's affairs in the period prior to my appointment. This included seeking information and explanations from the directors by means of a questionnaire, making enquiries of the Company's accountants, reviewing information received from creditors; and collating and examining the Company's bank statements, accounts and other records.

This work has enabled me to complete and submit a confidential report on the conduct of the directors to the Department for Business, Energy and Industrial Strategy (DBEIS) in accordance with Statement of Insolvency Practice 2 - Investigations by Officeholders in Administration and Insolvent Liquidations. The contents of and the response received to this report are confidential and cannot be disclosed to creditors.

These investigations were also carried out with the objective of making an initial assessment on matters that may lead to recoveries for the benefit of creditors. This would typically include any potential claims being brought against parties connected to, or who have past dealings with the Company.

My initial assessment of the Company's affairs have not revealed any matters that I consider merit further investigations. Accordingly, no claims have been brought against the Director or any other third party.

### 6. REMUNERATION AND EXPENSES

#### **Liquidator's Remuneration and Expenses**

##### Pre-Appointment Fees

No fee approval has been obtained from creditors in respect of my pre-appointment fees.

My fees for assisting the Director with the preparation of the Statement of Affairs and convening of the decision procedure were agreed on a fixed fee basis of £3,500 plus VAT and disbursements and were to be paid personally by the Companies director. I can confirm that contributions of £4,590.74 were received from the Director and that I have drawn £3,512.52 against my costs within the reporting period.

#### **Liquidator's Remuneration and Expenses**

##### Liquidator's Fees

To date there have been insufficient asset realisations to cover post-appointment liquidation costs. Accordingly, I have not yet looked to obtain fee approval from creditors in respect of works carried out post appointment.

I anticipate making an application to court for fee approval in respect of any VAT that is reclaimed as part of the Liquidation process.

## Expenses

### Disbursements Incurred & Paid

The following disbursements have been incurred and paid within the reporting period.

	£
<u>Category 1</u>	
Statutory Advertising	263.10
Bordereau Costs	50.00
<b>TOTAL</b>	<b>313.10</b>

No category 2 disbursements have been charged.

### Bank Charges

No bank charges have been incurred.

## Creditors' Rights

A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or may be downloaded from <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>.

## 7. ESTIMATED OUTCOME FOR CREDITORS / DISTRIBUTIONS

### Secured Creditor

The Company has no secured creditors.

### Preferential Creditors

The Company had no primary or secondary preferential creditors.

### Prescribed part for the unsecured creditors s176A Insolvency Act 1986

Section 176A of the 1986 Insolvency Act states that where the Company has created a floating charge on or after 15 September 2003 the Liquidator must calculate and pay to unsecured creditors a 'prescribed part' of the Company's net property, to rank ahead of any distribution to a floating charge holder.

Net property means the amount available to floating charge holders from floating charge assets, after deduction of the Company's preferential debts and the costs of realising the floating charge assets.

The prescribed part of the Company's net property is calculated by reference to a sliding scale:

- 50% of the first £10,000 of net property; 20% of net property thereafter;
- Up to a maximum amount to be made available of £600,000

A Liquidator is not required to set aside the prescribed part of net property if:

- the net property is less than £10,000 and the Liquidator is of the opinion that the cost of distributing the prescribed part would be disproportionate to the benefit; or
- the Liquidator makes an application to the court for an Order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the Court so orders that the provision shall not apply.



As there are no floating charges registered at Companies House, the prescribed part provisions do not apply.

#### **Unsecured Creditors**

The Director's Statement of Affairs estimated there to be unsecured creditors totalling £53,697.28. I can confirm that a unsecured claims of £44,255.28 have been received to date. Please note that no dividend will become due to unsecured creditors in this case due to insufficient asset realisations.

## **8. CREDITORS' RIGHTS**

Any secured creditor, or an unsecured creditor who has the support of at least 10% in value of all unsecured creditors may, within 8 weeks of receipt of this progress report, make an application to Court on the grounds that the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator are excessive.

## **9. CONCLUSION**

I can confirm that my administration of this case has now completed. Accordingly, I will now look to move the case to closure, which I anticipate will be within the next 2 months once a final VAT reclaim has been received from HM Revenue & Customs.

I will continue to undertake all statutory duties and will report to creditors on an annual basis unless events require me to do so sooner.

Should creditors have any questions about the contents of this report will they please contact me on 0800 9991329 or at [zane.collins@insolvencyone.co.uk](mailto:zane.collins@insolvencyone.co.uk).



**Zane Collins MIPA MABRP**  
Liquidator

**APPENDIX A**

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE PERIOD 16 SEPTEMBER 2022 TO 15 SEPTEMBER 2023**

**AJ Camberley Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 16/09/2022 To 15/09/2023 £	From 16/09/2022 To 15/09/2023 £
ASSET REALISATIONS		
Contribution to Costs	4,590.74	4,590.74
	<u>4,590.74</u>	<u>4,590.74</u>
COST OF REALISATIONS		
Bordereau Premium	50.00	50.00
Preparation of S. of A.	3,512.52	3,512.52
Statutory Advertising	263.10	263.10
	<u>(3,825.62)</u>	<u>(3,825.62)</u>
UNSECURED CREDITORS		
(53,697.28) Banks/Institutions	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS		
(100.00) Ordinary Shareholders	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
<b>(53,797.28)</b>	<b><u>765.12</u></b>	<b><u>765.12</u></b>
REPRESENTED BY		
Vat Receivable		765.12
		<u><b>765.12</b></u>



Zane Collins  
Liquidator

**APPENDIX B**  
**EXPLANATION OF LIQUIDATORS FEES AND DISBURSEMENTS**

**Charge out rates and summary of work undertaken by the Liquidator**

Work undertaken on cases is recorded in 6-minute units and is recorded by reference to time spent and the nature of work carried out. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done.

The current charge out rates are as follows: -

From 1 January 2022 onwards	
Grade	Rate per hour
	£
Director	300
Manager	250
Cashier	175
Administrative/Support Staff	150

**Descriptions of work carried out: -***Administration and planning*

- Statutory duties associated with the appointment including the filing of notices;
- Notice of appointment to creditors and members;
- Setting up of case files;
- Setting up and maintaining of bank accounts;
- Accounting;
- Case reviews; and

*Investigations*

- Reviewing the Company's financial records;
- Reviewing the Company's bank statements;
- Investigations into the director's conduct; and
- Preparing and submitting the report to the Insolvency Service.

*Creditors*

- Recording and maintaining the list of creditors;
- Responding to creditor queries;
- Correspondence and telephone calls with creditors;
- Reviewing and admission of creditors' claims; and
- Reporting to creditors.

### **Disbursement Recovery**

Disbursements are categorised as either category 1 or category 2 expenses

#### *Category 1 expenses*

External supplies of services which are specifically identifiable to the case, where these are paid by Insolvency One Limited and approval is not required.

#### *Category 2 disbursements*

Shared or allocated costs incurred by Insolvency One Limited which are rechargeable to the case.

### **Disbursements policy**

#### **Category 1**

<b>Bordereau/ insurance</b>	Charged at cost
<b>Case advertising</b>	As per advertisers/ agents' invoice
<b>Courier</b>	Charged at cost
<b>Land Registry/ Searches</b>	As per Land Registry, agents or Companies House invoice
<b>Postage</b>	Charged at cost
<b>Post re-direction</b>	Charged at cost
<b>Subsistence</b>	Charged at cost
<b>Storage</b>	Pro-rata per number of boxes per storage charge invoice where an external records storage provider provides this facility to the firm.
<b>Room hire</b>	Where appropriate, external room hire at cost.

#### **Category 2**

<b>Room hire</b>	£75 for room hire made available in-house for case specific meetings. Charge is only to be made when attendance of debtor/ director and/or creditors is likely, and a meeting room has been set aside. Where appropriate, external room hire at cost (Category 1).
<b>Travel</b>	Charged at cost for public transport and taxis.  Car travel charged at 45p per mile