

REGISTERED NUMBER: 10345181 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022

FOR

NEDWIN BUILD LTD

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for the Year Ended 31st August 2022

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NEDWIN BUILD LTD

COMPANY INFORMATION
for the Year Ended 31st August 2022

DIRECTOR: S R Clewer

REGISTERED OFFICE: 1 The Ivies
Farndon Road
Newark
Nottinghamshire
NG24 4SR

REGISTERED NUMBER: 10345181 (England and Wales)

ACCOUNTANTS: Stephenson Nuttall & Co
Chartered Accountants
Ossington Chambers
6-8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

NEDWIN BUILD LTD (REGISTERED NUMBER: 10345181)**BALANCE SHEET****31st August 2022**

	Notes	31/8/22 £	£	31/8/21 £	£
FIXED ASSETS					
Tangible assets	4		19,998		26,664
CURRENT ASSETS					
Stocks		-		142,277	
Debtors	5	18,936		2,569	
Cash at bank		<u>168,201</u>		<u>30,603</u>	
		187,137		175,449	
CREDITORS					
Amounts falling due within one year	6	<u>110,613</u>		<u>117,308</u>	
NET CURRENT ASSETS			<u>76,524</u>		<u>58,141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			96,522		84,805
CREDITORS					
Amounts falling due after more than one year	7		(37,963)		(43,519)
PROVISIONS FOR LIABILITIES	8		<u>(3,800)</u>		<u>(5,066)</u>
NET ASSETS			<u>54,759</u>		<u>36,220</u>
CAPITAL AND RESERVES					
Called up share capital	9		11		11
Retained earnings			<u>54,748</u>		<u>36,209</u>
SHAREHOLDERS' FUNDS			<u>54,759</u>		<u>36,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31st August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 15th September 2022 and were signed by:

S R Clewer - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st August 2022

1. STATUTORY INFORMATION

Nedwin Build Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st August 2022**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st September 2021 and 31st August 2022	<u>3,000</u>	<u>25,125</u>	<u>28,125</u>
DEPRECIATION			
At 1st September 2021	938	523	1,461
Charge for year	<u>515</u>	<u>6,151</u>	<u>6,666</u>
At 31st August 2022	<u>1,453</u>	<u>6,674</u>	<u>8,127</u>
NET BOOK VALUE			
At 31st August 2022	<u>1,547</u>	<u>18,451</u>	<u>19,998</u>
At 31st August 2021	<u>2,062</u>	<u>24,602</u>	<u>26,664</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22 £	31/8/21 £
Trade debtors	8,647	-
Other debtors	-	892
Accrued income	10,289	-
Prepayments	-	1,677
	<u>18,936</u>	<u>2,569</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22 £	31/8/21 £
Bank loans and overdrafts	5,556	5,556
Tax	18,892	2,111
Social security and other taxes	9,445	144
Directors' current accounts	72,565	89,939
Accrued expenses	<u>4,155</u>	<u>19,558</u>
	<u>110,613</u>	<u>117,308</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/22 £	31/8/21 £
Bank loans	<u>37,963</u>	<u>43,519</u>

8. PROVISIONS FOR LIABILITIES

	31/8/22 £	31/8/21 £
Deferred tax	<u>3,800</u>	<u>5,066</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st August 2022

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1st September 2021	5,066
Accelerated capital allowances	<u>(1,266)</u>
Balance at 31st August 2022	<u>3,800</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31/8/22	31/8/21
Number:	Class:		£	£
10	Ordinary	£1	10	10
1	Ordinary 'A' Non-voting	£1	<u>1</u>	<u>1</u>
			<u>11</u>	<u>11</u>

10. ULTIMATE CONTROLLING PARTY

Mr S R Clewer owns 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.