

Registered number
12175441

Worcester Menswear Ltd

Filleled Accounts

31 August 2021

Worcester Menswear Ltd

Registered number: 12175441

Balance Sheet

as at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	6,074	2,610
Current assets			
Stocks		52,398	27,404
Debtors	4	500	-
Cash at bank and in hand		36,176	57,114
		<u>89,074</u>	<u>84,518</u>
Creditors: amounts falling due within one year	5	(42,551)	(36,701)
Net current assets		<u>46,523</u>	<u>47,817</u>
Total assets less current liabilities		<u>52,597</u>	<u>50,427</u>
Creditors: amounts falling due after more than one year	6	(48,965)	(50,000)
Net assets		<u>3,632</u>	<u>427</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,532	327
Shareholders' funds		<u>3,632</u>	<u>427</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sundeeep Singh Khela

Director

Approved by the board on 7 December 2021

Worcester Menswear Ltd
Notes to the Accounts
for the year ended 31 August 2021

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	10% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	<u>14</u>	<u>14</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2020	2,900
Additions	4,139
At 31 August 2021	<u>7,039</u>
Depreciation	
At 1 September 2020	290

Charge for the year		675
At 31 August 2021		<u>965</u>
Net book value		
At 31 August 2021		<u>6,074</u>
At 31 August 2020		2,610
4 Debtors	2021	2020
	£	£
Other debtors	<u>500</u>	<u>-</u>
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	31,246	20,431
Taxation and social security costs	8,982	5,217
Other creditors	<u>2,323</u>	<u>11,053</u>
	<u>42,551</u>	<u>36,701</u>
6 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	<u>48,965</u>	<u>50,000</u>

7 Other information

Worcester Menswear Ltd is a private company limited by shares and incorporated in England.
Its registered office is:

79 Ward Road
Wolverhampton
West Midlands
WV4 5EZ

8 Going Concern

The financial statements have been prepared on the basis that the company is a going concern and that the directors will continue to support the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.