

**CASTELLINA INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

CASTELLINA INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

CASTELLINA INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Kristina Castellina
Company Number	10346602 (England and Wales)
Registered Office	6 Gallant Close Liverpool L25 8AA England
Accountants	RAE Business Services (Yorkshire) Limited First Floor 85 Great Portland Street London W1W 7LT

CASTELLINA INVESTMENTS LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of Castellina Investments Limited on the preparation of the unaudited statutory accounts for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Castellina Investments Limited for the year ended 31 March 2023 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Castellina Investments Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Castellina Investments Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Castellina Investments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Castellina Investments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Castellina Investments Limited. You consider that Castellina Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Castellina Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

RAE Business Services (Yorkshire) Limited

First Floor
85 Great Portland Street
London
W1W 7LT

27 October 2023

CASTELLINA INVESTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	2,137	5,237
Investment property	5	280,000	670,000
		<u>282,137</u>	<u>675,237</u>
Current assets			
Debtors	6	652,737	100
Cash at bank and in hand		2,876	61,791
		<u>655,613</u>	<u>61,891</u>
Creditors: amounts falling due within one year	7	(632,459)	(234,055)
Net current assets/(liabilities)		<u>23,154</u>	<u>(172,164)</u>
Total assets less current liabilities		305,291	503,073
Creditors: amounts falling due after more than one year	8	(181,536)	(261,536)
Provisions for liabilities			
Deferred tax		-	(50,404)
Net assets		<u>123,755</u>	<u>191,133</u>
Capital and reserves			
Called up share capital		100	100
Fair value reserve		99,755	210,636
Profit and loss account		23,900	(19,603)
Shareholders' funds		<u>123,755</u>	<u>191,133</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 7 December 2023 and were signed on its behalf by

Kristina Castellina
Director

Company Registration No. 10346602

CASTELLINA INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Castellina Investments Limited is a private company, limited by shares, registered in England and Wales, registration number 10346602. The registered office is 6 Gallant Close, Liverpool, L25 8AA, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

CASTELLINA INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2022	12,413
At 31 March 2023	12,413
Depreciation	
At 1 April 2022	7,176
Charge for the year	3,100
At 31 March 2023	10,276
Net book value	
At 31 March 2023	2,137
At 31 March 2022	5,237

5 Investment property

	2023 £
Fair value at 1 April 2022	670,000
Disposals	(279,119)
Net loss from fair value adjustments	(110,881)
At 31 March 2023	280,000

6 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Amounts due from group undertakings etc.	-	100
Amounts falling due after more than one year		
Amounts due from group undertakings etc.	652,737	-

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings and other participating interests	43,288	101,402
Taxes and social security	1,002	1,002
Other creditors	576,102	130,001
Loans from directors	11,017	930
Accruals	1,050	720
	632,459	234,055

8 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans	181,536	181,536
Other creditors	-	80,000
	181,536	261,536

CASTELLINA INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

9 Transactions with related parties

The company is owed £238,918 from a group company, Edey Holdings Limited. The company is also owed £418.819 from a group company, Highcliffe Holiday Apartments Limited.

The company owes £43,288 to a group company, A Moments Inspiration Limited.

10 Average number of employees

During the year the average number of employees was 0 (2022: 0).

