

Registration number 04161413

# Keighley Tree Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

Clough & Company LLP  
Chartered Accountants  
15 - 17 Devonshire Street  
Keighley  
West Yorkshire  
BD21 2BH

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**Keighley Tree Services Limited**  
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**Keighley Tree Services Limited**  
**(Registration number: 04161413)**  
**Abbreviated Balance Sheet at 31 March 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		204,546	120,756
<b>Current assets</b>			
Stocks		12,000	9,890
Debtors		158,134	153,812
Cash at bank and in hand		128,779	40,897
		298,913	204,599
Creditors Amounts falling due within one year		(306,205)	(146,630)
Net current (liabilities)/assets		(7,292)	57,969
Total assets less current liabilities		197,254	178,725
Creditors Amounts falling due after more than one year		(67,549)	(79,906)
Provisions for liabilities		(9,900)	(9,700)
Net assets		119,805	89,119
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		118,805	88,119
Shareholders' funds		119,805	89,119

**Keighley Tree Services Limited**  
**(Registration number: 04161413)**  
**Abbreviated Balance Sheet at 31 March 2011**

*..... continued*

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 15/12/11 and signed on its behalf by



Mr David Walbank  
Director

## **Keighley Tree Services Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2011**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Government grants**

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	4% straight line
Plant and machinery	25% reducing balance
Office equipment	25% straight line
Motor vehicles	25% straight line

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

## Keighley Tree Services Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

..... continued

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2010	171,429	171,429
Additions	95,850	95,850
At 31 March 2011	267,279	267,279
<b>Depreciation</b>		
At 1 April 2010	50,673	50,673
Charge for the year	12,060	12,060
At 31 March 2011	62,733	62,733
<b>Net book value</b>		
At 31 March 2011	204,546	204,546
At 31 March 2010	120,756	120,756

### 3 Share capital

#### Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

### 4 Control

The company is controlled by Walbank Holdings Limited the company's parent company. The ultimate controlling party is the board of directors of Walbank Holdings Limited.