

Registered number: 9187794

The Flat Roofing Company Carlisle Limited

ACCOUNTS

FOR THE YEAR ENDED 31/08/2022

Prepared By:

NB Lancaster & Co

Chartered Accountants

6 Brunswick Street

Carlisle

Cumbria

CA1 1PN

ACCOUNTS
FOR THE YEAR ENDED 31/08/2022

DIRECTORS

Mr B Nunn
Mr G Nunn
Mrs M Nunn
N Stubbs

REGISTERED OFFICE

Newby Cross House
Newby Cross
Carlisle
CA5 6JP

COMPANY DETAILS

Private company limited by shares registered in EW -
England and Wales, registered number 9187794

BANKERS

Barclays Bank plc

ACCOUNTANTS

NB Lancaster & Co
Chartered Accountants
6 Brunswick Street
Carlisle
Cumbria
CA1 1PN

ACCOUNTS
FOR THEYEARENDED31/08/2022

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BALANCE SHEET AT 31/08/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	2	40,021	30,986
CURRENT ASSETS			
Stock		2,500	2,250
Debtors	4	100,860	63,207
Cash at bank and in hand		<u>409,193</u>	<u>346,092</u>
		512,553	411,549
CREDITORS: Amounts falling due within one year	5	<u>72,269</u>	<u>68,065</u>
NET CURRENT ASSETS		<u>440,284</u>	<u>343,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>480,305</u>	<u>374,470</u>
CAPITAL AND RESERVES			
Called up share capital	7	101	101
Profit and loss account		<u>480,204</u>	<u>374,369</u>
SHAREHOLDERS' FUNDS		<u>480,305</u>	<u>374,470</u>

For the year ending 31/08/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 28/11/2022 and signed on their behalf by

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Mr B Nunn

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Equipment	reducing balance 25%
Motor Vehicles	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Equipment	Motor Vehicles	Total
	£	£	£	£
Cost				
At 01/09/2021	5,637	3,977	70,970	80,584
Additions	<u>5,625</u>	<u>-</u>	<u>16,750</u>	<u>22,375</u>
At 31/08/2022	<u>11,262</u>	<u>3,977</u>	<u>87,720</u>	<u>102,959</u>
Depreciation				
At 01/09/2021	2,240	1,706	45,652	49,598
For the year	<u>2,255</u>	<u>568</u>	<u>10,517</u>	<u>13,340</u>
At 31/08/2022	<u>4,495</u>	<u>2,274</u>	<u>56,169</u>	<u>62,938</u>
Net Book Amounts				
At 31/08/2022	<u>6,767</u>	<u>1,703</u>	<u>31,551</u>	<u>40,021</u>
At 31/08/2021	<u>3,397</u>	<u>2,271</u>	<u>25,318</u>	<u>30,986</u>

3. STOCK

	2022	2021
	£	£
Stock comprises:		
Stocks and work in progress	<u>2,500</u>	<u>2,250</u>
	<u>2,500</u>	<u>2,250</u>

4. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	69,853	63,207
VAT	2,270	-
Directors current account	<u>28,737</u>	<u>-</u>
	<u>100,860</u>	<u>63,207</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
UK corporation tax	42,644	28,111
VAT	-	9,265
Other tax and social security	3,831	2,123
Directors current account	-	2,316
Trade creditors	23,294	24,150
Accruals	<u>2,500</u>	<u>2,100</u>
	<u>72,269</u>	<u>68,065</u>

6. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	6	7

7. SHARE CAPITAL

	2022	2021
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
1 A Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>101</u>	<u>101</u>

8. RELATED PARTY TRANSACTIONS

Dividends of £85,000 (2021 - £85,000) were paid to the directors during the year.

At the balance sheet date the directors owed £28,737 (2021 - £2,316 creditor) to the company. The loan is interest free and repayable on demand.

9. TRANSACTIONS WITH DIRECTORS

During the year advances of £28,737 were made to the directors which remain outstanding at the balance sheet date. The loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.