

Fisadco Engineering Limited

Unaudited Financial Statements for the Year Ended 31st October 2021

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

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for the year ended 31st October 2021

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Fisadco Engineering Limited

Company Information

for the year ended 31st October 2021

DIRECTOR:

D W Smith

REGISTERED OFFICE:

c/o Fisadco Engineering (1980) Limited
Raywell Street
Hull
East Yorkshire
HU2 8EP

REGISTERED NUMBER:

09194269 (England and Wales)

ACCOUNTANTS:

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Balance Sheet

31st October 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investments	4		496,391		496,391
CREDITORS					
Amounts falling due within one year	5	<u>385,218</u>		<u>379,674</u>	
NET CURRENT LIABILITIES			<u>(385,218)</u>		<u>(379,674)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>111,173</u>		<u>116,717</u>
CAPITAL AND RESERVES					
Called up share capital			9,000		9,000
Share premium			97,875		97,875
Retained earnings			<u>4,298</u>		<u>9,842</u>
SHAREHOLDERS' FUNDS			<u>111,173</u>		<u>116,717</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28th October 2022 and were signed by:

D W Smith - Director

Notes to the Financial Statements

for the year ended 31st October 2021

1. STATUTORY INFORMATION

Fisadco Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed asset investments

Investments in subsidiary undertakings are stated at cost less any permanent diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued

for the year ended 31st October 2021

4. **FIXED ASSET INVESTMENTS**

COST

At 1st November 2020
and 31st October 2021

NET BOOK VALUE

At 31st October 2021

At 31st October 2020

**Other
investments
£**

496,391

496,391

496,391

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021

£

385,218

2020

£

379,674

Amounts owed to group undertakings

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.