Registered number: 09208873

WHALEY BRIDGE GARAGE LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Leathley & Co - Whaley Bridge Office
1 Market Street
Whaley Bridge
High Peak
Derbyshire
SK23 7AA

Contents

Whaley Bridge Garage Ltd
Balance Sheet
As at 30 September 2022

Registered number: 09208873

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	**4**		23,015		13,385
			23,015		13,385
CURRENT ASSETS					
Debtors	**5**	96,015		60,384	
Cash at bank and in hand		1,430		18,099	
		97,445		78,483	
Creditors: Amounts Falling Due Within One Year	**6**	(47,677)		(75,796)	
NET CURRENT ASSETS (LIABILITIES)			49,768		2,687
TOTAL ASSETS LESS CURRENT LIABILITIES			72,783		16,072
Creditors: Amounts Falling Due After More Than One Year	**7**		(54,269)		-
NET ASSETS			18,514		16,072
CAPITAL AND RESERVES					
Called up share capital	**8**		100		100
Profit and Loss Account			18,414		15,972
SHAREHOLDERS' FUNDS			18,514		16,072

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Gillian Lindsay

Director
29/06/2023

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Whaley Bridge Garage Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09208873 . The registered office is Unit 1 Riverside Works Forge Road, Whaley Bridge, High Peak, Derbyshire, SK23 7HY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance basis
Motor Vehicles	25% reducing balance basis
Fixtures & Fittings	15% reducing balance basis
Computer Equipment	15% reducing balance basis

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2021: 4)

4. **Tangible Assets**

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 October 2021	28,632	1,349	8,543	2,282	40,806
Additions	9,750	2,600	-	-	12,350
As at 30 September 2022	38,382	3,949	8,543	2,282	53,156
Depreciation					
As at 1 October 2021	21,845	1,029	3,373	1,174	27,421
Provided during the period	1,697	80	776	167	2,720
As at 30 September 2022	23,542	1,109	4,149	1,341	30,141
Net Book Value					
As at 30 September 2022	14,840	2,840	4,394	941	23,015
As at 1 October 2021	6,787	320	5,170	1,108	13,385

5. **Debtors**

	2022	2021
	£	£
Due within one year		
Trade debtors	88,611	60,384
Directors' loan accounts	7,404	-
	96,015	60,384

6. **Creditors: Amounts Falling Due Within One Year**

	2022	2021
	£	£
Trade creditors	19,320	7,908
Bank loans and overdrafts	9,468	-
Corporation tax	-	3,537
Other taxes and social security	2,113	1,061
VAT	16,776	15,261
Other creditors	-	45,001
Accruals and deferred income	-	2,558
Directors' loan accounts	-	470
	47,677	75,796

7. **Creditors: Amounts Falling Due After More Than One Year**

	2022	2021
	£	£
Bank loans	54,269	-
	54,269	-

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.