

Company registration number 10117781 (England and Wales)

ROOMS & VIEWS (RETAIL) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
PAGES FOR FILING WITH REGISTRAR

ROOMS & VIEWS (RETAIL) LIMITED

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ROOMS & VIEWS (RETAIL) LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		100		100	
		<u> </u>		<u> </u>	
Net current assets			100		100
			<u> </u>		<u> </u>
Capital and reserves			-		-
Called up share capital			100		100
			<u> </u>		<u> </u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 June 2023 and are signed on its behalf by:

Mr K M McClure
Director

Company Registration No. 10117781

ROOMS & VIEWS (RETAIL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Company information

Rooms & Views (Retail) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Units 2 & 3 Catheralls Industrial Estate, Brookhill Way, Buckley, Flintshire, CH7 3PS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 7 'Statement of Cash Flows': Presentation of a statement of cash flow and related notes and disclosures;
- Section 33 'Related Party Disclosures': Compensation for key management personnel.

The financial statements of the company are consolidated in the financial statements of Vista Holdco Limited. These consolidated financial statements are available from its registered office, Units 2 & 3, Catheralls Industrial Estate, Brookhill Way, Buckley, Flintshire, CH7 3PS.

1.2 Profit and loss account

The company has not traded during the year nor the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ROOMS & VIEWS (RETAIL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Employees

The average monthly number of persons employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-
	==	==

ROOMS & VIEWS (RETAIL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

Senior Statutory Auditor:	Alastair Jeffcott BA FCA
Statutory Auditor:	Xeinadin Audit Limited

4 Financial commitments, guarantees and contingent liabilities

On the 9 May 2022 Barclays Bank PLC registered fixed and floating charges at Companies House against all assets and property of Vista Holdco Limited. The charge also includes a cross company guarantee with all companies in the Vista Holdco Group including: Rooms & Views Manufacturing Limited, Rooms & Views Manufacturing (South Wales & West) Limited, Rooms & Views Installations Limited, Rooms & Views (Retail) Limited and Europlas PVCU Limited.

On the 11 May 2022 Foresight Regional Investment III LP registered fixed and floating charges at Companies House against all future property acquired and intellectual property of Vista Holdco Limited. The charge also included a cross company guarantee with all companies in the Vista Holdco Group including: Rooms & Views Manufacturing Limited, Rooms & Views Manufacturing (South Wales & West) Limited, Rooms & Views Installations Limited, Rooms & Views (Retail) Limited and Europlas PVCU Limited.

5 Parent company

The immediate parent company of Rooms & Views (Retail) Limited is Rooms & Views Manufacturing Limited (CRN: 03545030).

On 11 May 2022, Rooms & Views Manufacturing Limited acquired the additional 20% share capital of Rooms & Views (Retail) Limited. At 30 September 2022 Rooms & Views Manufacturing Limited owned 100% of the share capital of Rooms & Views (Retail) Limited.

On 11 May 2022, Vista Holdco Limited (CRN: 13767896) acquired 100% of the share capital of Rooms & Views Manufacturing Limited. Prior to 11 May 2022 Mr K McClure owned 100% of the share capital of Rooms & Views Manufacturing Limited.

Foresight Regional Investment III LP (CRN: LP021669) is the ultimate controlling party of Vista Holdco Limited by virtue of its holding of more than 75% of the share capital and voting rights in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.