

**Company registration number: 09296353**

**Envirostik Holdings (UK) Limited**

**Unaudited filleted financial statements**

**31 December 2022**

# **Envirostik Holdings (UK) Limited**

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## **Envirostik Holdings (UK) Limited**

### **Directors and other information**

<b>Director</b>	Mr Robert J Edge
<b>Company number</b>	09296353
<b>Registered office</b>	Unit 4K Airfield Industrial Estate Hixon Staffordshire ST18 0PF
<b>Business address</b>	Airfield Industrial Estate Hixon Staffordshire ST18 0PF
<b>Accountants</b>	Lindley & Co 17 Millbrook Drive Shenstone Lichfield Staffordshire WS14 0JL

**Bankers**

Royal Bank of Scotland PLC  
Trinity Parade  
Trinity Street  
Hanley  
ST1 5SL

## **Envirostik Holdings (UK) Limited**

### **Report to the director on the preparation of the**

### **unaudited statutory financial statements of Envirostik Holdings (UK) Limited**

### **Year ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Envirostik Holdings (UK) Limited for the year ended 31 December 2022 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of Envirostik Holdings (UK) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Envirostik Holdings (UK) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Envirostik Holdings (UK) Limited and its director as a body for our work or for this report.

It is your duty to ensure that Envirostik Holdings (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Envirostik Holdings (UK) Limited. You consider that Envirostik Holdings (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Envirostik Holdings (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lindley & Co

Chartered Certified Accountants

17 Millbrook Drive

Shenstone

Lichfield

Staffordshire

WS14 0JL

29 August 2023

**Envirostik Holdings (UK) Limited****Statement of financial position****31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	5	1,470,839	37,291
		<u>1,470,839</u>	<u>37,291</u>
<b>Current assets</b>			
Stocks		947,750	721,438
Debtors	6	870,860	571,018
Cash at bank and in hand		1,601,161	2,985,616
		<u>3,419,771</u>	<u>4,278,072</u>
<b>Creditors: amounts falling due within one year</b>	7	( 864,227)	( 720,142)
<b>Net current assets</b>		<u>2,555,544</u>	<u>3,557,930</u>
<b>Total assets less current liabilities</b>		<u>4,026,383</u>	<u>3,595,221</u>
<b>Provisions for liabilities</b>		( 22,509)	( 7,086)
<b>Net assets</b>		<u>4,003,874</u>	<u>3,588,135</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		4,002,874	3,587,135
<b>Shareholder funds</b>		<u>4,003,874</u>	<u>3,588,135</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.



In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 29 August 2023 , and are signed on behalf of the board by:

Mr Robert J Edge

Director

Company registration number: 09296353



**Envirostik Holdings (UK) Limited****Statement of changes in equity****Year ended 31 December 2022**

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 January 2021</b>	1,000	2,794,682	2,795,682
Profit for the year		792,453	792,453
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>792,453</u>	<u>792,453</u>
<b>At 31 December 2021 and 1 January 2022</b>	1,000	3,587,135	3,588,135
Profit for the year		415,739	415,739
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>415,739</u>	<u>415,739</u>
<b>At 31 December 2022</b>	<u>1,000</u>	<u>4,002,874</u>	<u>4,003,874</u>

# **Envirostik Holdings (UK) Limited**

## **Notes to the financial statements**

**Year ended 31 December 2022**

### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is Envirostik Holdings (UK) Limited, Unit 4K Airfield Industrial Estate, Hixon, Staffordshire, ST18 0PF.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.



## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	20 % straight line
Plant and machinery	-	20 % reducing balance
Fittings fixtures and equipment	-	33.3 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1 ).

## 5. Tangible assets

	Freehold property	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2022	-	23,701	39,648	15,762	79,111
Additions	1,381,523	6,555	63,483	11,910	1,463,471
<b>At 31 December 2022</b>	<b>1,381,523</b>	<b>30,256</b>	<b>103,131</b>	<b>27,672</b>	<b>1,542,582</b>
<b>Depreciation</b>					
At 1 January 2022	-	15,341	17,692	8,787	41,820
Charge for the year	-	4,916	17,348	7,659	29,923
<b>At 31 December 2022</b>	<b>-</b>	<b>20,257</b>	<b>35,040</b>	<b>16,446</b>	<b>71,743</b>
<b>Carrying amount</b>					
<b>At 31 December 2022</b>	<b>1,381,523</b>	<b>9,999</b>	<b>68,091</b>	<b>11,226</b>	<b>1,470,839</b>
At 31 December 2021	-	8,360	21,956	6,975	37,291

## 6. Debtors

	2022	2021
	£	£
Trade debtors	828,092	551,367
Other debtors	42,768	19,651
	<u>870,860</u>	<u>571,018</u>

## 7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	419,519	178,916
Corporation tax	87,512	150,069
Social security and other taxes	-	8,961
Other creditors	357,196	382,196
	<u>864,227</u>	<u>720,142</u>

## 8. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

### 2022

	Balance brought forward	Amounts repaid	Balance o/standing
	£	£	£
Mr Robert J Edge	( 382,196)	25,000	( 357,196)
	<u>          </u>	<u>          </u>	<u>          </u>

### 2021

	Balance brought forward	Amounts repaid	Balance o/standing
	£	£	£
Mr Robert J Edge	( 412,196)	30,000	( 382,196)
	<u>          </u>	<u>          </u>	<u>          </u>

The director's loan is unsecured, interest free and repayable on demand.

## **9. Related party transactions**

Robert Edge is also a director and controlling shareholder of Sandmaster (UK) Holdings Limited. During the period Envirostik Holdings (UK) Limited sold materials totalling £128,378 this company and paid recharges of overheads of £720,945 and plant and machinery purchases of £51,333 to Sandmaster(UK) Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.