**REGISTERED NUMBER: 09287861 (England and Wales)**

**Unaudited Financial Statements**

**for the Year Ended 31 March 2021**

**for**

**Mick Crisp Joinery Limited**

## Contents of the Financial Statements
## for the Year Ended 31 March 2021

**Mick Crisp Joinery Limited**

**Company Information**
**for the Year Ended 31 March 2021**

| | |
|---|---|
| **DIRECTOR:** | M Crisp |
| **REGISTERED OFFICE:** | 17 Mill Close<br>Settle<br>North Yorkshire<br>BD24 9BY |
| **REGISTERED NUMBER:** | 09287861 (England and Wales) |
| **ACCOUNTANTS:** | Stirk Lambert & Co<br>Chartered Accountants<br>Russell Chambers<br>61a North Street<br>Keighley<br>West Yorkshire<br>BD21 3DS |

**Mick Crisp Joinery Limited (Registered number: 09287861)**

**Statement of Financial Position**
**31 March 2021**

| | Notes | 31.3.21 £ | 31.3.20 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Intangible assets | 5 | 2,167 | - |
| Tangible assets | 6 | 54,779 | 25,359 |
| | | 56,946 | 25,359 |
| **CURRENT ASSETS** | | | |
| Stocks | | 11,000 | 3,000 |
| Debtors | 7 | 10,472 | 1,687 |
| Cash at bank | | 10,370 | 3,494 |
| | | 31,842 | 8,181 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 8 | (34,820) | (22,665) |
| **NET CURRENT LIABILITIES** | | (2,978) | (14,484) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 53,968 | 10,875 |
| **CREDITORS** | | | |
| Amounts falling due after more than one year | 9 | (42,596) | (5,716) |
| **PROVISIONS FOR LIABILITIES** | | (10,408) | (4,818) |
| **NET ASSETS** | | 964 | 341 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | | 1 | 1 |
| Retained earnings | | 963 | 340 |
| **SHAREHOLDERS' FUNDS** | | 964 | 341 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


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**Statement of Financial Position - continued**
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.



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**Statement of Financial Position - continued**
**31 March 2021**

The financial statements were approved by the director and authorised for issue on 20 July 2021 and were signed by:

M Crisp - Dirtector

**Notes to the Financial Statements**
**for the Year Ended 31 March 2021**

## 1. STATUTORY INFORMATION

Mick Crisp Joinery Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

## 3. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

**Intangible assets**
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---|---|
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

**Stocks**
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.


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3. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 1 ) .

5. **INTANGIBLE FIXED ASSETS**

| | Other intangible assets £ |
|---|---|
| **COST** | |
| Additions | 2,890 |
| At 31 March 2021 | 2,890 |
| **AMORTISATION** | |
| Charge for year | 723 |
| At 31 March 2021 | 723 |
| **NET BOOK VALUE** | |
| At 31 March 2021 | 2,167 |



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## 6. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|---|---|---|---|---|
| **COST** | | | | |
| At 1 April 2020 | 28,751 | 13,167 | 2,708 | 44,626 |
| Additions | 34,653 | 13,099 | 655 | 48,407 |
| Disposals | (6,375) | (8,167) | - | (14,542) |
| At 31 March 2021 | 57,029 | 18,099 | 3,363 | 78,491 |
| **DEPRECIATION** | | | | |
| At 1 April 2020 | 10,955 | 6,916 | 1,396 | 19,267 |
| Charge for year | 7,176 | 4,212 | 492 | 11,880 |
| Eliminated on disposal | (1,769) | (5,666) | - | (7,435) |
| At 31 March 2021 | 16,362 | 5,462 | 1,888 | 23,712 |
| **NET BOOK VALUE** | | | | |
| At 31 March 2021 | 40,667 | 12,637 | 1,475 | 54,779 |
| At 31 March 2020 | 17,796 | 6,251 | 1,312 | 25,359 |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Plant and machinery £ | Computer equipment £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1 April 2020 | 6,375 | 1,278 | 7,653 |
| Transfer to ownership | (6,375) | (1,278) | (7,653) |
| At 31 March 2021 | - | - | - |
| **DEPRECIATION** | | | |
| At 1 April 2020 | 1,769 | 559 | 2,328 |
| Transfer to ownership | (1,769) | (559) | (2,328) |
| At 31 March 2021 | - | - | - |
| **NET BOOK VALUE** | | | |
| At 31 March 2021 | - | - | - |
| At 31 March 2020 | 4,606 | 719 | 5,325 |

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.21 £ | 31.3.20 £ |
|---|---|---|
| Trade debtors | 8,013 | 1,440 |
| Prepayments | 2,459 | 247 |
| | 10,472 | 1,687 |



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## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.21 | 31.3.20 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts (see note 10) | 11,810 | 3,499 |
| Hire purchase contracts | - | 2,577 |
| Trade creditors | 21,356 | 4,576 |
| Tax | - | 3,548 |
| Social security and other taxes | 139 | 740 |
| VAT | 499 | 2,315 |
| Directors' current accounts | 89 | 2,896 |
| Accrued expenses | 927 | 2,514 |
| | 34,820 | 22,665 |

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.3.21 | 31.3.20 |
|---|---|---|
| | £ | £ |
| Bank loans (see note 10) | 42,596 | 4,012 |
| Hire purchase contracts | - | 1,704 |
| | 42,596 | 5,716 |

Amounts falling due in more than five years:

| | | |
|---|---|---|
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | 1,667 | - |

## 10. LOANS

An analysis of the maturity of loans is given below:

| | 31.3.21 | 31.3.20 |
|---|---|---|
| | £ | £ |
| Amounts falling due within one year or on demand: | | |
| Bank loans | 11,810 | 3,499 |
| Amounts falling due between one and two years: | | |
| Bank loans - 1-2 years | 10,929 | 4,012 |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | 30,000 | - |
| Amounts falling due in more than five years: | | |
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | 1,667 | - |



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## 11. SECURED DEBTS

The following secured debts are included within creditors:

| | 31.3.21 | 31.3.20 |
|---|---|---|
| | £ | £ |
| Hire purchase | - | 4,281 |

**Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Mick Crisp Joinery Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mick Crisp Joinery Limited for the year ended 31 March 2021 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Mick Crisp Joinery Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mick Crisp Joinery Limited and state those matters that we have agreed to state to the director of Mick Crisp Joinery Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mick Crisp Joinery Limited and its director for our work or for this report.

It is your duty to ensure that Mick Crisp Joinery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mick Crisp Joinery Limited. You consider that Mick Crisp Joinery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mick Crisp Joinery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

20 July 2021