

Unaudited Financial Statements
for the Year Ended 30 November 2021
for
Riga De Spinoza Limited

Contents of the Financial Statements
for the year ended 30 November 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Riga De Spinoza Limited
Company Information
for the year ended 30 November 2021

DIRECTOR: Miss C Riga de Spinoza

REGISTERED OFFICE: Old Gunn Court
Dorking
Surrey
RH4 1DE

REGISTERED NUMBER: 09293978 (England and Wales)

ACCOUNTANTS: Mapperson Price, Chartered Accountants
Old Gun Court
North Street
Dorking
Surrey
RH4 1DE

Riga De Spinoza Limited (Registered number: 09293978)

Balance Sheet
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Intangible assets	4		3,000		4,000
Tangible assets	5		<u>839</u>		<u>-</u>
			3,839		4,000
CURRENT ASSETS					
Debtors	6	13,779		30,100	
Cash at bank		<u>2,981</u>		<u>8,520</u>	
		16,760		38,620	
CREDITORS					
Amounts falling due within one year	7	<u>6,988</u>		<u>31,028</u>	
NET CURRENT ASSETS			<u>9,772</u>		<u>7,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,611</u>		<u>11,592</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>13,511</u>		<u>11,492</u>
SHAREHOLDERS' FUNDS			<u>13,611</u>		<u>11,592</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 August 2022 and were signed by:

Miss C Riga de Spinoza - Director

Notes to the Financial Statements
for the year ended 30 November 2021

1. STATUTORY INFORMATION

Riga De Spinoza Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the year ended 30 November 2021

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 December 2020
and 30 November 2021

10,000

AMORTISATION

At 1 December 2020

6,000

Charge for year

1,000

At 30 November 2021

7,000

NET BOOK VALUE

At 30 November 2021

3,000

At 30 November 2020

4,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 December 2020

3,009

Additions

1,048

At 30 November 2021

4,057

DEPRECIATION

At 1 December 2020

3,009

Charge for year

209

At 30 November 2021

3,218

NET BOOK VALUE

At 30 November 2021

839

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.21	30.11.20
£	£
Trade debtors	17,400
Other debtors	<u>12,700</u>
<u>13,779</u>	<u>30,100</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.21	30.11.20
£	£
Taxation and social security	21,944
Other creditors	<u>9,084</u>
<u>6,988</u>	<u>31,028</u>

Included within other creditors is an amount due to the director of £1,376 (2020: £8,184).

Notes to the Financial Statements - continued
for the year ended 30 November 2021

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.21 £	30.11.20 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Miss C Riga de Spinoza.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.