

Company registration number: **09299233**

**SBS Care Homes Limited**  
**Unaudited Filleted Financial Statements for the**  
**year ended**  
**31 March 2022**

# SBS Care Homes Limited

## Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of SBS Care Homes Limited

Year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of SBS Care Homes Limited for the year ended 31 March 2022 which comprise the income statement, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](https://www.icaew.com/regulations).

This report is made solely to the Board of Directors of SBS Care Homes Limited, as a body. My work has been undertaken solely to prepare for your approval the financial statements of SBS Care Homes Limited and state those matters that I have agreed to state to the Board of Directors of SBS Care Homes Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than SBS Care Homes Limited and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that SBS Care Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SBS Care Homes Limited. You consider that SBS Care Homes Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of SBS Care Homes Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Saturn Accountancy Services Limited

Chartered Accountants

Old Farm, Marsh Lane

Burgh Castle

Great Yarmouth

Norfolk

NR31 9QH

United Kingdom

Date: 15 July 2022

# SBS Care Homes Limited

## Statement of Financial Position

31 March 2022

		2022	2021
	Note	£	£
CURRENT ASSETS			
Debtors	4	100	100
Net current assets		100	100
Total assets less current liabilities		100	100
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		-	-
Shareholders funds		100	100

No significant accounting transactions as defined by section 1169 of the Companies Act 2006 occurred in the current year.

For the year ending 31 March 2022, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 15 July 2022, and are signed on behalf of the board by:

K Buckworth

Director

Company registration number: 09299233

# SBS Care Homes Limited

## Notes to the Financial Statements

Year ended 31 March 2022

### 1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Old Farm, Marsh Lane, Burgh Castle, Great Yarmouth, NR31 9QH, England.

### 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

#### INCOME STATEMENT

The company is dormant as defined in section 1169 of the Companies Act 2006. The company incurred no significant transactions during the current year.

#### FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4 DEBTORS

	2022	2021
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	100	100

#### 5 RELATED PARTY TRANSACTIONS

During the year the company entered into the following transactions with related parties:

	2022	2021
	£	£
Buckworth Investments 2 Limited	100	100

On the 8 April 2020 the group which this company is part of restructured. All trading assets and liabilities were transferred to the trading company in the group, Saturn Healthcare Ltd. The share capital of this company also transferred as part of this restructure and inter group loan balances were cancelled.

This company is now dormant and it is the expectation of the directors that it will remain dormant for the foreseeable future.

#### 6 CONTROLLING PARTY

As from the 8 April 2020, the company is controlled by Buckworth Investments 2 Limited via its 100% shareholding in the company. The directors of this company own 100% of Buckworth Investments 2 Limited and therefore are the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.