

PROSOLV LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

PROSOLV LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

PROSOLV LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Director	Rishi Gupta
Company Number	12645249 (England and Wales)
Registered Office	82 Shakespeare Gardens Rugby CV22 6HD United Kingdom

PROSOLV LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	2,239	656
Current assets			
Debtors	5	-	98
Cash at bank and in hand		14,990	694
		<u>14,990</u>	<u>792</u>
Creditors: amounts falling due within one year	<u>6</u>	(8,400)	(1,407)
Net current assets/(liabilities)		<u>6,590</u>	<u>(615)</u>
Net assets		<u>8,829</u>	<u>41</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		8,828	40
Shareholders' funds		<u>8,829</u>	<u>41</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 May 2023 and were signed on its behalf by

Rishi Gupta
Director

Company Registration No. 12645249

PROSOLV LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

Prosolv Ltd is a private company, limited by shares, registered in England and Wales, registration number 12645249. The registered office is 82 Shakespeare Gardens, Rugby, CV22 6HD, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 June 2022 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 4 June 2020.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% Reducing Balance

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 July 2021	979
Additions	2,545
At 30 June 2022	3,524
Depreciation	
At 1 July 2021	323
Charge for the year	962
At 30 June 2022	1,285
Net book value	
At 30 June 2022	2,239
At 30 June 2021	656

PROSOLV LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Other debtors	-	98
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxes and social security	2,006	278
Loans from directors	6,394	1,129
	<hr/>	<hr/>
	8,400	1,407
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 1 (2021: 1).

