

COMPANY REGISTRATION NUMBER: 9855648

**Riverstone Pictures Development Limited**  
**Filleted Unaudited Financial Statements**  
**31 March 2023**

# Riverstone Pictures Development Limited

## Statement of Financial Position

31 March 2023

	Note	2023 \$	2022 \$
<b>Current assets</b>			
Stocks		76,639	75,460
Debtors	4	—	59,288
Cash at bank and in hand		2,553	4,033
		-----	-----
		79,192	138,781
<b>Creditors: amounts falling due within one year</b>	5	79,501	138,628
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<b>Net current (liabilities)/assets</b>		( 309)	153
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<b>Total assets less current liabilities</b>		( 309)	153
		----	----
<b>Net (liabilities)/assets</b>		( 309)	153
		----	----
<b>Capital and reserves</b>			
Called up share capital		140	140
Profit and loss account		( 449)	13
		----	----
<b>Shareholder (deficit)/funds</b>		( 309)	153
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 30 June 2023 , and are signed on behalf of the board by:

Mr N Bower

Director

Company registration number: 9855648

# **Riverstone Pictures Development Limited**

## **Notes to the Financial Statements**

### **Year ended 31 March 2023**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 99 Kenton Road, Kenton, Harrow, Middlesex, HA3 0AN and its principal place of business is at 72 Wells Street, London W1T 3QF. The company's registered number is 9855648 .

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention, as modified by the method used to translate the issued share capital to US dollars, and in accordance with applicable accounting standards. The statements are prepared in US Dollars which is the functional and presentation currency of the company.

##### **Revenue recognition**

The turnover represents amounts received for services rendered during the year, exclusive of Value Added Tax.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into US Dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US Dollars at the rate of exchange ruling at the beginning of the month of the transaction. Exchange differences are taken into account in arriving at the operating profit.

##### **Stocks**

Stocks is work in progress and represents development costs of potential film productions and are stated at cost.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

#### 4. Debtors

	2023	2022
	\$	\$
Amounts owed by group undertakings and undertakings in which the company has a participating interest	–	56,653
Other debtors	–	2,635
	–	59,288

The amounts owed by group undertakings are unsecured, interest free and repayable on demand.

#### 5. Creditors: amounts falling due within one year

	2023	2022
	\$	\$
Amounts owed to group undertakings and undertakings in which the company has a participating interest	79,501	–
Other creditors	–	138,628
	79,501	138,628

The amounts owed to group undertakings are unsecured, interest free and repayable on demand.

#### 6. Related party transactions

The company has taken advantage of the exemption conferred by Financial Reporting Standard 102 from disclosing details of transactions with other wholly owned group companies.

#### 7. Controlling party

The company is a wholly owned subsidiary of Riverstone Pictures Limited , a company incorporated in Great Britain. There is not considered to be a single ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.