

Company registration number 12645531 (England and Wales)

**OULTON CLARET LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# OULTON CLARET LTD

## COMPANY INFORMATION

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<b>Directors</b>	G Kerns	{Appointed 4 June 2020}
	I Owen	{Appointed 4 June 2020}

<b>Company number</b>	12645531
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<b>Registered office</b>	20 Lichfield Avenue Hale Altrincham Cheshire United Kingdom WA15 8PG
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<b>Accountants</b>	M J Goldman (Chartered Accountants) Hollinwood Business Centre Albert Street Oldham Lancashire OL8 3QL
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# OULTON CLARET LTD

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# OULTON CLARET LTD

## BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£
<b>Fixed assets</b>			
Investments	3		572,387
<b>Current assets</b>			
Debtors	4	100	
<b>Creditors: amounts falling due within one year</b>	5	(569,695)	
<b>Net current liabilities</b>			(569,595)
<b>Total assets less current liabilities</b>			2,792
<b>Creditors: amounts falling due after more than one year</b>	6		(6,190)
<b>Net liabilities</b>			(3,398)
<b>Capital and reserves</b>			
Called up share capital	7		100
Profit and loss reserves			(3,498)
<b>Total equity</b>			(3,398)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 30 June 2022 and are signed on its behalf by:

G Kerns  
**Director**

**Company Registration No. 12645531**

# OULTON CLARET LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 30 JUNE 2021**

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### **1 Accounting policies**

#### **Company information**

Oulton Claret Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 20 Lichfield Avenue, Hale, Altrincham, Cheshire, United Kingdom, WA15 8PG.

#### **1.1 Reporting period**

As this is the first accounting period for the company these accounts cover from incorporation on the 04 June 2020 to the 30 June 2021, a period of greater than 12 months

#### **1.2 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

#### **1.3 Going concern**

These financial statements are prepared on the going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future.

#### **1.4 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

# OULTON CLARET LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

### 1 Accounting policies

(Continued)

#### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and cash, together with basic financial liabilities, including creditors, are initially recognised at transaction cost and not amortised as they are either receivable or payable within one year.

Creditors payable after one year constitutes a commercial business loan with a market rate of interest being applied. This is recognised in full.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2021 Number
Total	2

### 3 Fixed asset investments

	2021 £
Shares in group undertakings and participating interests	572,387

#### Movements in fixed asset investments

	Shares in subsidiaries £
<b>Cost or valuation</b>	
At 4 June 2020	-
Additions	572,387
At 30 June 2021	572,387
<b>Carrying amount</b>	
At 30 June 2021	572,387

## OULTON CLARET LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

<b>4</b>	<b>Debtors</b>	<b>2021</b>
		<b>£</b>
	Amounts falling due within one year:	
	Other debtors	100
		<u>100</u>
<b>5</b>	<b>Creditors: amounts falling due within one year</b>	<b>2021</b>
		<b>£</b>
	Bank loans and overdrafts	61,315
	Amounts owed to group undertakings	427,973
	Other creditors	80,407
		<u>569,695</u>
<b>6</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2021</b>
		<b>£</b>
	Bank loans and overdrafts	6,190
		<u>6,190</u>
<b>7</b>	<b>Called up share capital</b>	<b>2021</b>
		<b>£</b>
	Ordinary share capital	
	Issued and not fully paid	
	100 Ordinary shares of £1 each	100
		<u>100</u>

Upon incorporation 100 Ordinary shares of £1 each were issued at par. These shares are all unpaid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.