

Catena Holding (UK) Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2023

LJ Hanbury Ltd
Chartered Accountants
143 Tamworth Road
Long Eaton
Nottingham
NG10 1BY

Catena Holding (UK) Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>8</u>

Catena Holding (UK) Ltd

Company Information

Director Mr Matthew Charles O'Mara

Company secretary LJ Hanbury Ltd

Registered office Brookhill Road
Brookhill Industrial Estate
Pinxton
Nottinghamshire
NG16 6NS

Accountants LJ Hanbury Ltd
Chartered Accountants
143 Tamworth Road
Long Eaton
Nottingham
NG10 1BY

Catena Holding (UK) Ltd
(Registration number: 09312920)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investment property	<u>4</u>	900,000	594,751
Current assets			
Debtors	<u>5</u>	5,679	9,367
Cash at bank and in hand		17,701	88,948
		23,380	98,315
Creditors: Amounts falling due within one year	<u>6</u>	(39,299)	(107,714)
Net current liabilities		(15,919)	(9,399)
Total assets less current liabilities		884,081	585,352
Creditors: Amounts falling due after more than one year	<u>6</u>	(284,123)	(312,413)
Provisions for liabilities		(76,312)	-
Net assets		523,646	272,939
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Revaluation reserve		228,937	-
Retained earnings		294,609	272,839
Shareholders' funds		523,646	272,939

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 July 2023

Catena Holding (UK) Ltd
(Registration number: 09312920)
Balance Sheet as at 31 March 2023

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Mr Matthew Charles O'Mara
Director

Catena Holding (UK) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Brookhill Road
Brookhill Industrial Estate
Pinxton
Nottinghamshire
NG16 6NS

These financial statements were authorised for issue by the director on 31 July 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Catena Holding (UK) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Catena Holding (UK) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

4 Investment properties

	2023
	£
At 1 April	594,751
Fair value adjustments	<u>305,249</u>
At 31 March	<u><u>900,000</u></u>

There has been no valuation of investment property by an independent valuer.

5 Debtors

	2023	2022
Current	£	£
Trade debtors	4,050	7,550
Prepayments	1,529	1,717
Other debtors	<u>100</u>	<u>100</u>
	<u><u>5,679</u></u>	<u><u>9,367</u></u>

Catena Holding (UK) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Loans and borrowings	9	28,886	29,656
Taxation and social security		5,106	6,844
Accruals and deferred income		1,715	1,214
Other creditors		3,592	70,000
		<u>39,299</u>	<u>107,714</u>

Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
Due after one year			
Loans and borrowings	9	<u>284,123</u>	<u>312,413</u>

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

8 Reserves

The changes to each component of equity resulting from items of other comprehensive income for the current year were as follows:

	Revaluation reserve £	Total £
Surplus/deficit on property, plant and equipment revaluation	<u>228,937</u>	<u>228,937</u>

Catena Holding (UK) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

9 Loans and borrowings

	2023 £	2022 £
Non-current loans and borrowings		
Bank borrowings	<u>284,123</u>	<u>312,413</u>
Current loans and borrowings		
Bank borrowings	<u>28,886</u>	<u>29,656</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.