

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
CLEAN FLOW SOLUTIONS LIMITED

Magma Audit LLP
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for the year ended 31 December 2021

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CLEAN FLOW SOLUTIONS LIMITED

COMPANY INFORMATION
for the year ended 31 December 2021

DIRECTORS:

N Coulton
I K Paton

REGISTERED OFFICE:

3 The Dairy
Narborough Wood Park Desford Road
Enderby
Leicester
LE19 4XT

REGISTERED NUMBER:

09314963 (England and Wales)

BALANCE SHEET
31 December 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Cash in hand		100	100
CREDITORS			
Amounts falling due within one year	5	<u>(32,802)</u>	<u>(32,802)</u>
NET CURRENT LIABILITIES		<u>(32,702)</u>	<u>(32,702)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(32,702)</u>	<u>(32,702)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(32,802)</u>	<u>(32,802)</u>
		<u>(32,702)</u>	<u>(32,702)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2022 and were signed on its behalf by:

N Coulton - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

1. STATUTORY INFORMATION

Clean Flow Solutions Limited is a limited company, registered in England and Wales. Its registered office address is 3 The Dairy, Narborough Wood Park, Desford Road, Enderby, Leicester, England, LE19 4XT and the registered number is 09314963.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Clean Flow Solutions Limited is dormant for the year ended 31 December 2021.

Going concern

At 31 December 2021 the company had net current liabilities of £32,702 (2020: £32,702) and net liabilities of £32,702 (2020: £32,702). The directors have confirmed that they will continue to support the company and loans due to them of £32,802 will not be called in until the company has sufficient resources to repay it.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Plant and machinery - 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of income and retained earnings.

Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021

4.	TANGIBLE FIXED ASSETS	Plant and machinery etc £	
	COST		
	At 1 January 2021 and 31 December 2021		<u>11,382</u>
	DEPRECIATION		
	At 1 January 2021 and 31 December 2021		<u>11,382</u>
	NET BOOK VALUE		
	At 31 December 2021		<u>-</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Shareholder loan	<u>32,802</u>	<u>32,802</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.